



May.9, 2025

Company Name: Syuppin Co., Ltd.
Representative: Naohiko Ono,
CEO and Representative Director
(Code: 3179, Tokyo Stock Exchange PRIME)
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Notice Regarding Cancellation of Treasury Shares

This is to notify that the Company, at the Board of Directors' meeting held on May 9, 2025, has decided to cancel its own shares under Article 178 of the Companies Act.

1. Reason for the Cancellation of Treasury Stock

The Company recognizes the enhancement of capital efficiency and shareholder returns, as well as the improvement of medium- to long-term corporate value, as important management priorities.

While securing the number of shares necessary for the performance-linked stock compensation plan, the restricted stock compensation plan, and the restricted stock unit (RSU) plan for employees—all based on the three-year medium-term management plan disclosed on May 9, 2025—the Company has decided to cancel a portion of its treasury stock, taking into account factors such as business performance, capital structure, and market conditions including the stock price.

2. Contents of matters relating to the cancellation

1. Class of shares to be cancelled: Common shares of the company
2. Number of shares to be cancelled: 1,011,000株
(4.4% of issued shares prior to cancellation)
3. Scheduled date of cancellation: May 30, 2025

Reference: Amount of its shares of treasury stock as of May 9, 2025

Number of issued shares subsequent to cancellation (including treasury shares) ; 22,196,991 shares

Number of treasury shares subsequent to cancellation ; 372,578 shares