May 12, 2025
FOR IMMEDIATE RELEASE

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(Securities code:3119; Prime Market)
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To Whom It May Concern

Notice Concerning Dividends of Surplus (Including 10th Listing Anniversary Commemorative Dividend)

Watahan & Co., Ltd. hereby announces that at the Board of Directors meeting held on May 12, 2025, the following dividends from surplus funds were resolved with a record date of March 31, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on Jan.30, 2025)	Actual results for the previous year (Year ended Mar.31, 2024)
Record date	March 31,2025	March 31,2025	March 31,2024
Dividend per share	¥29 (Ordinary dividend: ¥24) (Commemorative dividend: ¥5)	¥29 (Ordinary dividend: ¥24) (Commemorative dividend: ¥5)	¥23 (Ordinary dividend: ¥23)
Total amount of dividends	¥561 million	-	¥458 million
Effective date	June 6,2025	-	June 7,2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

We recognize that returning profits to shareholders is one of our management priorities, and our basic policy is to continue to pay stable dividends, taking into consideration the Group's business performance and the enhancement of internal reserves.

For the fiscal year ending March 2025, we will pay a commemorative dividend of 5 yen per share to commemorate our 10th anniversary of listing and to express our gratitude to our shareholders for their continued support. This will bring the total dividend to 29 yen, including the ordinary dividend of 24 yen.

For the fiscal year ending March 2026, we plan to increase the dividend per share by 1 yen, to 30 yen.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.