July 25,2025
FOR IMMEDIATE RELEASE

Company name: Watahan & Co., Ltd.
Name of representative: Isamu Nohara, President & CEO
(Securities code:3119; Prime Market)
Inquiries: Ayako Banno, Director
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To Whom It May Concern

Notice Concerning Completion of Payment for Disposal of Treasury Stock as Restricted Stock

Watahan & Co., Ltd. hereby announces that it has completed the payment procedure today, for the disposal of its treasury stock as restricted stock compensation, which was resolved at the Board of Directors meeting held on June 27, 2025.

Overview of the Disposal

(1) Payment date	July 25,2025
(2) Class and number of shares to be disposed of	Common shares of the Company - 29,410 shares
(3) Disposal price	1,632 yen per share
(4) Total disposal amount	47,997,120 yen
(5) Allottees and Number thereof, Number of Stocks to be Disposed of	Directors (excluding Directors who are Audit and Supervisory Committee Members) 4 persons, 29,410 shares

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.