JINUSHI Co., Ltd.

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MEMBERSHIP

May 30, 2025

Company name: JINUSHI Co., Ltd.
Name of representative: Hirofumi Nishira, Representative Director and President
(Securities code: 3252; TSE Prime)
Inquiries: Sou Yamashita, General Manager of Investor Relations & Public Relations Office
(Telephone: +81-(0)3-5220-2902)

Notice Regarding the Filing of a Lawsuit by BALM Co., Ltd. in Response to the Company's Claims for Penalties, etc.

JINUSHI Co., Ltd. (the "Company") has claimed penalties, etc. against BALM Co., Ltd. (formerly Bigmotor Co.; hereinafter, "BALM") arising from breaches of contractual provisions of Notarized Deeds for Agreements on the Establishment of a Fixed-term Land Lease for Business Use. The Company hereby announces that in response to the claims above, BALM did not admit them and filed a lawsuit, and the Company was served the petition on May 30, 2025.

1. The court and date of the lawsuit filing

(1) Court where the lawsuit was filed: Tokyo District Court
(2) Date the lawsuit was filed: April 30, 2025

2. Overview of the plaintiff

(1) Name: BALM Co., Ltd.
(2) Address: 14-11, Akasaka 2-chome, Minato-ku, Tokyo
(3) Name and title of representative: Shinji Izumi, Representative Director

3. Cause of the lawsuit and background of the filing of the lawsuit

The Company had been leasing two parcels of land to BALM upon executing Notarized Deeds for Agreements on the Establishment of a Fixed-term Land Lease for Business Use. Since BALM had committed breaches of said agreements and had filed a petition for commencement of civil rehabilitation proceedings in December 2024, the

Company terminated those contracts and has made claims of 6,514 million yen※1 including penalties, etc. of 5,589 million yen※2.
In response, BALM did not admit them and filed a lawsuit against the Company for a declaratory judgment on the non-existence of obligation of the penalties, etc.

4. Details of the lawsuit

(1)	Details of the lawsuit	Lawsuit for a declaratory judgment on the non-existence of obligation in response to the Company's claims to BALM for penalties, etc. arising from Notarized Deeds for Agreements on the Establishment of a Fixed-term Land Lease for Business Use.
(2)	Value of the subject matter of the lawsuit	5,589 million yen※2

5. Future outlook

The Company will respond appropriately going forward after carefully examining BALM's arguments and the grounds for them, and will assert and substantiate the legitimacy of its claims.

If any matters arise concerning the lawsuit that should be disclosed in the future, the Company will promptly make announcements concerning such matters.

※1 Rounded down to the nearest one million yen. The undetermined portion of the amount and the amount of the claim for preliminary notification in the event that such claim is not admitted are not included.
※2 Rounded down to the nearest one million yen.