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For Immediate Release

Real Estate Investment Trust Securities Issuer:
Advance Residence Investment Corporation
(Securities Code：3269)
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Representative: Wataru Higuchi, Executive Director

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, Representative Director, President & CEO
Inquiries: Isao Kudo, Executive Officer
(TEL. +81-3-6821-5483)

ADR Selected for the CDP Climate Change "A List" (the Highest Evaluation) for the First Time

Advance Residence Investment Corporation (ADR) announced today that it has been selected for the first time as an "A List" company in the field of climate change, the highest evaluation, in response to the 2024 CDP questionnaire.

1. About CDP

CDP is a global non-profit that runs the world's only independent environmental disclosure system. Aligned with the ISSB's climate standard, IFRS S2, as its foundational baseline, CDP integrates best-practice reporting standards and frameworks in one place. In 2024, more than 24,800 companies and 1,100 cities, states and regions disclosed environmental information through CDP, and more than 2,100 Japanese companies disclosed information through CDP, including more than 70% of companies listed on the Tokyo Stock Exchange Prime Market (as of April 1, 2024). In addition, financial institutions with more than a quarter of the world's institutional assets use CDP data to help inform investment and lending decisions.

2. CDP Evaluation Results

CDP scores are evaluated on 8 levels: Leadership level (A, A-), Management level (B, B-), Awareness level (C, C-), and Disclosure level (D, D-). If there is no response, the score is "F".

This is ADR's second time participating in the CDP, and in the 2024 CDP questionnaire on climate change, ADR was recognized for its high level of response to environmental issues and information disclosure, which met the requirements set by CDP, and was selected for the "A List" of companies with the highest score of "A" for Leadership level for the first time.



For more information about CDP, please refer to the following website.

https://www.cdp.net/en

3. Initiatives for ADR and IRM

ADR and ITOCHU REIT Management Co., Ltd, (IRM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADR's assets in the medium to long term. We will continue to promote these activities to further raise our unitholders' value going forward.

For more details on the sustainability initiatives, please refer to the following website.

ADR : https://www.adr-reit.com/en/sustain/

IRM : https://www.itc-rm.co.jp/en/sustain/

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 280 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 490 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: https://www.adr-reit.com/en/
IRM's website : https://www.itc-rm.co.jp/en/