Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 28, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Advance Residence Investment Corporation
(Securities Code：3269)
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Representative: Wataru Higuchi, Executive Director

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, Representative Director, President & CEO
Inquiries: Isao Kudo, Executive Officer
(TEL. +81-3-6821-5483)

Notice Concerning the Transfer of Corporate Director and Auditor of the Asset Management Company

ITOCHU REIT Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidate as Corporate Director and Auditor to be newly elected at the Ordinary General Shareholders' Meeting scheduled on June 18, 2025.

1. Candidate to be newly elected (Date: June 18, 2025)

Note: please refer to the attachment for the candidate's brief career summary.

Director (part-time)	Toshiya Takamura
Auditor (full-time)	Yasutomo Izutsu

2. Candidate to be resigned (Date: June 18, 2025)

Director (part-time)	Hironori Izumi
Auditor (full-time)	Shoichi Suzuki

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

Attachment:

Title	Name (Date of Birth)	Brief Career Summary	
Director (part-time)	Toshiya Takamura (August 20, 1969)	Apr.1993	Joined ITOCHU Corporation
		Apr.2010	Manager, Construction Section 4, Construction Department 1
		Apr.2015	Manager, Construction Section 6, Construction Department 2
		Apr.2017	Seconded to ITOCHU Property Development, Ltd. (Tokyo)
		Apr.2018	Manager, Construction Section 5, Construction Department 2, ITOCHU Corporation
		Apr.2021	Acting General Manager, Construction Department 2
		Apr.2023	Acting General Manager, General Products & Realty Group, Asia & Oceania
		Apr.2025	General Manager, Construction Department 1 (current position)

Title	Name (Date of Birth)	Brief Career Summary	
Auditor (full-time)	Yasutomo Izutsu (August 23, 1964)	Apr.1987	Joined ITOCHU Real Estate Co., Ltd. Assigned to Mansion and Building Business Section, Osaka Mansion and Building Business Department
		Oct.1992	Transferred to ITOCHU Corporation due to business integration Assigned to Real Estate Development Section, Construction Department, Chugoku Branch
		Apr.1998	Seconded to ITOCHU Property Development Ltd.
		Aug.2003	Manager, Osaka Residential Business Section, Osaka Residential Business Department
		Apr.2005	Acting General Manager, Osaka Residential Business Department
		Apr.2007	Transferred to ITOCHU Property Development Ltd. (internal transfer) Acting General Manager, Osaka Residential Business Department
		Apr.2010	General Manager, Osaka Residential Business Department
		Jun.2012	Executive Officer (concurrently: General Manager, Osaka Development Business Department)
		Jun.2016	Director (concurrently: General Manager, Osaka Development Business Department)
		Jun.2019	Director (concurrently: General Manager, Land Development Headquarters and General Manager, Osaka Branch)
		Apr.2022	Director (concurrently: General Manager, West Japan Development Headquarters and General Manager, Osaka Branch)
		Jun.2024	Senior Executive Officer (concurrently: General Manager, West Japan Development Headquarters and General Manager, Osaka Branch)
		Apr.2025	Senior Executive Officer (current position)

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is one of the largest J-REITs specializing in residential properties, managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group. It owns rental properties nationwide, primarily in the 23 wards of Tokyo. By leveraging the stability of residential assets and the largest reserve among J-REITs, ADR is expected to provide long-term, stable dividends, making it a highly defensive J-REIT.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: https://www.adr-reit.com/en/
IRM's website : https://www.itc-rm.co.jp/en/