

February 4, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yuma Kawatsuji, Executive Director
(Security Code: 3281)
Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yuma Kawatsuji, President
Contact: Shinji Yagiba, CFO
(TEL: +81-3-6897-8810)

Redevelopment Project (GLP Narashino II) – Construction Start

GLP Japan Advisors Inc., to which GLP J-REIT entrusts management of its assets, announced today that the redevelopment project of “GLP Narashino II” (hereinafter “the Property”), which was previously announced in the press releases titled “Redevelopment Project (Sale of Building, Acquisition of Preferred Securities and Obtention of Preferential Negotiation Right)” dated September 25, 2023 and “Partial Amendment on Business Plan of Redevelopment Project (GLP Narashino II)” dated January 27, 2025, has commenced construction.

< Outline of the Property >

Property name		GLP Narashino II	
Type of specified asset		Domestic real estate trust beneficiary interest	
Land	Location	3-6-3 Akanehama, Narashino City, Chiba Prefecture	
	Area	55,185 m ²	
Building	Completion	December 2026 (planned)	
	Gross floor area	127,680 m ² (planned)	
	Structure	Five-story building with reinforced concrete (planned)	
Property characteristics		■ Located in the one of the prime logistics area in the Greater Tokyo area, within a 30-kilometer radius of central Tokyo with good access to the Higashi-Kanto Expressway which is approximately 4km from the Yatsu Funabashi Interchange, and to the Keiyo Road which is approximately 5km from the Hanawa Interchange ■ Multi-tenant facility leasable to 15 tenants at maximum ■ Equipped with double rampways which enable to have direct access to each floor, supporting efficient operations of tenants ■ Implemented seismic isolator system which provides firm BCP (Business Continuity Plan) specification to tenants	

	■ Install air conditioning system in all floors to enhance comfortable working environment
--	--

(Note) Image of the building is based on the current plan and may differ from the actual building to be completed.

*GLP J-REIT website address: <https://www.glpjreit.com/en/>