May 15, 2025

FOR IMMEDIATE RELEASE

Asset Management Company Announces Change to Key Personnel

Nippon Prologis REIT, Inc. today announced a change to the key personnel of its asset management company, Prologis REIT Management K.K. ("PLDRM"). This change was approved at PLDRM's board of directors' meeting held today.

1 Newly Appointed Key Personnel (Effective date: June 1, 2025)
Hidenori Kimura, Compliance Officer
(His professional career is summarized in the Appendix.)

2 Resigning Key Personnel (Effective date: June 1, 2025)
Ryuji Murakami, Compliance Officer

This change complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/index.html

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)
Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo
Executive Director: Satoshi Yamaguchi

Asset Management Company: Prologis REIT Management K.K.
Representative: Representative Director and President/CEO Satoshi Yamaguchi
Inquiries: Director and CFO Takahiro Nagata Tel: +81-3-6867-8585

<Appendix>

Name	Background	
Hidenori Kimura	April 1997	Joined The Sakura Bank, Limited (now Sumitomo Mitsui Banking Corporation)
	October 2015	Head of Planning and Administration Group, Real Estate Finance Department, Sumitomo Mitsui Banking Corporation
	April 2018	Seconded as General Manager of Finance and Administration to Healthcare Asset Management Co., Ltd.
	May 2020	Seconded as Compliance Officer to SMBC REIT Management Co., Ltd.
	February 2022	Compliance Officer of Compliance Office, Diamond Realty Management Inc.
	October 2024	Prologis K.K. Seconded as Director, Compliance Staff to Prologis REIT Management K.K. (current position)
	June 2025	Compliance Officer, Prologis REIT Management K.K. (scheduled)