May 14, 2025

To whom it may concern:

Company Name: Hoosiers Holding Co., Ltd.
Representative: Eiichi Ogawa, President and Representative Director, Executive Officer
(Stock Code: 3284 Tokyo Stock Exchange Prime Market)
Contact: Yoshiro Narukami, Corporate Planning Section, Executive Officer
Telephone: +81-3-3287-0704

Notice of Recording of Extraordinary Loss (Non-Consolidated Basis) Associated with Impairment Loss on Consolidated Subsidiary's Shares

The Company resolved at its Board of Directors' meeting held today on the non-consolidated financial results for the fiscal year ended March 31, 2025 and determined to record loss on valuation of shares of subsidiaries and associates in extraordinary loss.

1. Details of extraordinary loss

The Company recorded loss on valuation of shares of subsidiaries and associates of ¥2,123 million in extraordinary losses in the non-consolidated financial statements for the fiscal year ended March 31, 2025 as we determined that, based on an evaluation, the fair value of the shares of our consolidated subsidiary Hoosiers, Inc. had declined, and recognized an impairment loss on the shares.

2. Impact on earnings

As the loss on valuation of shares of subsidiaries and associates described above is recorded solely in the non-consolidated financial statements and eliminated in consolidation, it has no impact on the consolidated earnings.

End