Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 10, 2025

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under IFRS)

Company name：**Iida Group Holdings Co., Ltd.**
Listing： Tokyo Stock Exchange
Securities code： 3291
URL： https://www.ighd.co.jp/
Representative： (Title)President and Representative Director (Name)Masashi Kanei
Inquiries： (Title)Managing Executive Officer and General Manager, Corporate Planning Department
(Name)Kenichi Nakajima
Tel：+81-422-38-8828

Scheduled date to commence dividend payments： ―
Preparation of supplementary material on financial results：Yes
Holding of financial results briefing：None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

（1）Consolidated operating results (cumulative) (Percentages indicate y-o-y changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	1,049,901	3.2	59,950	22.6	56,072	23.6	36,910	22.7	38,036	21.9	40,312	34.9
December 31, 2023	1,017,794	(0.2)	48,888	(43.9)	45,380	(53.1)	30,089	(55.5)	31,197	(53.0)	29,889	(61.1)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	135.66	―
December 31, 2023	111.13	―

（Note）“Basic earnings per share” is calculated based on “Profit attributable to owners of parent”.

（2）Consolidated financial positions

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2024	1,853,476	982,298	981,853	53.0
March 31, 2024	1,811,179	972,279	971,818	53.7

2. Cash dividends

	Annual dividends per share				
	1st Quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	―	45.00	―	45.00	90.00
Fiscal year ending March 31, 2025	―	45.00	―		
Fiscal year ending March 31, 2025 (Forecast)				45.00	90.00

（Note）Revisions to the forecast of cash dividends most recently announced: None

３．Forecast of the consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

（Percentages indicate y-o-y changes）

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,549,000	7.6	75,200	27.1	68,000	22.2	44,000	21.8	44,000	18.3	156.93

（Note）Revisions to the forecast of the consolidated financial results most recently announced: None

※ Notes

（１）Significant changes in the scope of consolidation during the period: None

Newly included: None　　Excluded: None

（２）Changes in accounting policies and changes in accounting estimates

① Changes in accounting policies required by IFRS：Yes

② Changes in accounting policies due to other reasons：None

③ Changes in accounting estimates：None

（３）Number of issued shares (ordinary shares)

① Total number of issued shares at the end of the period (including treasury shares)	As of December 31, 2024	280,379,057 Shares	As of March 31, 2024	280,379,057 Shares
② Number of treasury shares at the end of the period	As of December 31, 2024	599 Shares	As of March 31, 2024	459 Shares
③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	Nine months ended December 31, 2024	280,378,485 Shares	Nine months ended December 31, 2023	280,721,219 Shares

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

※ Proper use of earnings forecasts, and other special matters

(Cautionary note on forward-looking statement)

Financial results forecast and other forward-looking statements contained in this report are based on information available to the Company and certain assumptions judged to be reasonable on the date of this report's announcement, and they do not constitute the Company's intention to promise the accomplishment of the forecasts. In addition, actual results may differ significantly from the forecast due to various factors.

Condensed Quarterly Consolidated Financial Statements

Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposit	433,931	461,019
Trade and other receivables	12,021	14,999
Contract assets	5,096	8,783
Inventories	818,356	827,523
Operating loans and operating accounts receivable	9,531	7,808
Income taxes receivable	35	236
Other financial assets	5,453	852
Other current assets	14,125	22,152
Total current assets	1,298,552	1,343,376
Non-current assets		
Property, plant, and equipment	126,067	130,036
Right-of-use assets	22,379	23,440
Goodwill	214,832	215,951
Intangible assets	13,973	14,589
Investment property	59,064	68,592
Other financial assets	53,180	35,699
Deferred tax assets	18,538	18,381
Other non-current assets	4,591	3,410
Total non-current assets	512,627	510,100
Total assets	1,811,179	1,853,476

(Unit: Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	293,938	292,317
Lease liabilities	7,282	7,086
Trade and other payables	134,111	124,655
Other financial liabilities	5,251	7,070
Income taxes payables	9,844	10,188
Contract liabilities	7,450	9,386
Other current liabilities	22,168	15,873
Total current liabilities	480,047	466,578
Non-current liabilities		
Bonds and borrowings	299,733	345,669
Lease liabilities	16,797	17,195
Other financial liabilities	18,477	18,410
Retirement benefit liabilities	13,030	13,621
Provisions	5,350	4,879
Deferred tax liabilities	4,234	3,731
Other non-current liabilities	1,228	1,091
Total non-current liabilities	358,852	404,599
Total liabilities	838,899	871,178
Equity		
Capital stock	10,000	10,000
Capital surplus	380,687	379,527
Retained earnings	585,230	592,803
Treasury stock	(1)	(1)
Other components of equity	(4,098)	(476)
Total equity attributable to owners of parent	971,818	981,853
Non-controlling interests	460	444
Total equity	972,279	982,298
Total liabilities and equity	1,811,179	1,853,476

Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Profit

（Condensed Quarterly Consolidated Statement of Profit or Loss）

（The first nine months, Cumulative）

（Unit：Millions of yen）

	Nine Months Ended December 31, 2023 (From April 1, 2023 to December 31, 2023)	Nine Months Ended December 31, 2024 (From April 1, 2024 to December 31, 2024)
Revenue	1,017,794	1,049,901
Cost of sales	(863,935)	(881,507)
Gross profit	153,859	168,393
Selling, general and administrative expenses	(105,616)	(109,990)
Other profit	2,076	2,811
Other expenses	(1,430)	(1,264)
Operating profit	48,888	59,950
Financial profit	722	856
Financial cost	(4,230)	(4,734)
Profit before tax	45,380	56,072
Income tax expenses	(15,290)	(19,161)
Profit	30,089	36,910
Attributable to		
Owners of parent	31,197	38,036
Non-controlling interests	(1,107)	(1,125)
Profit	30,089	36,910
Earnings per share		
Basic earnings per share (Unit: Yen)	111.13	135.66
Diluted earnings per share (Unit: Yen)	—	—

（Condensed Quarterly Consolidated Statements of Comprehensive Profit）

（The first nine months, Cumulative）

（Unit：Millions of yen）

	Nine Months Ended December 31, 2023 (From April 1, 2023 to December 31, 2023)	Nine Months Ended December 31, 2024 (From April 1, 2024 to December 31, 2024)
Profit	30,089	36,910
Other comprehensive profit (loss)		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive profit	(203)	3,483
Total items that will not be reclassified subsequently to profit or loss	(203)	3,483
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	2	(81)
Total items that may be reclassified subsequently to profit or loss	2	(81)
Other comprehensive profit (loss) after income taxes	(200)	3,401
Comprehensive profit	29,889	40,312
Attributable to		
Owners of parent	30,995	41,438
Non-controlling interests	(1,106)	(1,125)
Comprehensive profit	29,889	40,312