Company Name BEENOS Inc.
President and Group CEO Shota Naoi
(TSE Prime Code: 3328)
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Notice Regarding Approval of Transfer of Restricted Stock Options to Directors and Employees of the Company and its Subsidiaries

Tokyo, Japan – 21 March 2025 - BEENOS Inc. announced that at a meeting of its Board of Directors held on March 21, 2025, a resolution was passed to approve the transfer of the 11th, 12th, 13th, 14th, 15th, and 16th series of stock acquisition rights issued by the Company (hereinafter referred to as the "Restricted Stock Options"), as described below.

1. Reason for Approval of Transfer

As described in the "Notice regarding Expression of Opinion in Support of the Planned Commencement of the Tender Offer for the Company Share Certificates by LY Corporation and Recommendation to Tender Shares" which was separately disclosed today, in connection with the implementation of the tender offer by LY Corporation for the Company's shares, etc. (hereinafter referred to as the "Tender Offer"), the following approval of transfer is granted to enable holders of the Restricted Stock Options (hereinafter referred to as the "Eligible Persons") to tender their Restricted Stock Options in the Tender Offer.

2. Details of Approval of Transfer

Although all of the Restricted Stock Options require approval from the Company's Board of Directors for acquisition through transfer, the Company will comprehensively approve the transfer of Restricted Stock Options held by Eligible Persons to LY Corporation through tendering in the Tender Offer, limited to the Restricted Stock Options for which Eligible Persons have actually tendered in the Tender Offer, conditional upon the successful completion of the Tender Offer, as of the commencement of the Tender Offer. However, the transfer of Restricted Stock Options not tendered in the Tender Offer will not be approved, and the Eligible Persons will continue to hold the rights.

Furthermore, this approval does not obligate the Eligible Holders to apply for the Tender Offer.

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