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To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
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(TSE Standard 3350)
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Notice Regarding the Recording of Non-Operating Income, Non-Operating Expenses, and Extraordinary Gains, as well as Differences Among Full-Year Results, Forecasts, and Previous-Year Results

We would like to inform you that in our consolidated financial results for the fourth quarter of the fiscal year ending December 2024, we have recorded non-operating income, non-operating expenses, and extraordinary gains.

Additioenally, while we announced our full-year earnings forecast for the period from January 1, 2024, to December 31, 2024, on December 18, 2024, we would also like to report the differences between these forecasts and the actual results disclosed today, as outlined below.

1. Recording of Non-Operating Income

In the fourth quarter of the fiscal year ending December 2024, we recorded non-operating income of 5,457,619,000 yen from Bitcoin valuation gains and 193,202,000 yen from other income.

The Bitcoin valuation gain resulted from marking to market the value of Bitcoin held by the company at the end of the fourth quarter. The other income primarily came from foreign exchange gains due to fluctuations in currency exchange rates related to our U.S. dollar deposits.

2. Recording of Non-Operating Expenses

During the same period, we recorded non-operating expenses of 6,429,000 yen in stock issuance costs and 1,602,000 yen in interest expenses. Of the interest expenses, 1,561,000 yen was related to bond interest incurred in the fourth quarter.

3. Recording of Extraordinary Gains

We also recorded an extraordinary gain of 400,591,000 yen from debt forgiveness. This gain arose from the liquidation of our former consolidated subsidiary, Red Planet Hotels Japan, following the bankruptcy proceedings filed on May 28, 2024.

4. Differences Between Forecast and Actual Full-Year Results for FY2024
(January 1, 2024 – December 31, 2024)

(Unit: million yen)

	Revenue	Operating Profit
FY2024 Forecast（A）	890	270
FY2024 Actual（B）	1,062	350
Change（B－A）	172	80
Change Percent（B－A）/A	19.3%	29.6%

Explanation for Differences

Net revenue increased by 19.3% over the forecast due to the strong performance of Hotel

Royal Oak Gotanda, which contributed 370 million yen, and additional revenue of 128 million yen from Bitcoin Income Generation transactions executed at the end of the fiscal year, bringing total revenue of the transactions to 691 million yen.

Operating profit exceeded the forecast by 29.6%, mainly due to the higher profit margins from the Bitcoin Income Generation business.

5. Differences Between the Actual Full-Year Results for FY2023 and FY2024

	Revenue	Operating Porfit	Ordinary Profit	Net Income
FY2023 Actual（A）	261	△468	△414	△683
FY2024 Actual（B）	1, 062	350	5, 993	6, 397
Change（B－A）	801	818	6, 407	7, 080
Change%（B－A）/A	306%	－%	－%	－%

Explanation for Change

Net revenue for the period were up 306% from the previous year, as the new Bitcoin Treasury business contributed 691 million yen and the hotel business 370 million yen, for total net sales of 1,062 million yen.

Operating income was 350 million yen, thanks to a large contribution from the new Bitcoin Treasury business.

Ordinary income increased significantly to 5,993 million yen due to a bitcoin valuation gain of 5,457 million yen.

Net income was 6,397 million yen due to the recording of 400 million yen in extraordinary income.

6. Forecast for the Next Fiscal Year

Consolidated Full-Year Earnings Forecast for the Fiscal Year Ending December 2025 (January 1, 2025 – December 31, 2025)

(Unit: million yen)

	Revenue	Operating Profit
FY2024 Actual Results（A）	1,062	350
FY2025 Forecast（B）	3,400	2,500
Change（B－A）	2,338	2,150
Change Percent（B－A）/A	220.2%	614.3%

(Note) As of today, the company holds 1761.98 BTC. However, due to the difficulty in predicting Bitcoin's price as of December 31, 2025, we will refrain from disclosing forecasts for ordinary profit and net income attributable to shareholders.

Basis for Forecast

For FY2025, we anticipate a significant increase in both net sales and operating profit, driven by full-year transactions in the Bitcoin income business. Specifically, of the projected 3,400 million yen in net sales, we expect 3,000 million yen from the Bitcoin income business and 400 million yen from the hotel business.

For operating profit, we project 2,900 million yen from the Bitcoin income business and 100 million yen from the hotel business. After accounting for 500 million yen in selling, general, and administrative expenses due to personnel increases and marketing activities, we expect consolidated operating profit to reach 2,500 million yen.

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