February 18, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
Contact: IR Director Miki Nakagawa
Tel: 03-6772-3696

Notice Regarding Stock Split

At the Board of Directors meeting held on February 18, 2025, the Company resolved to implement a stock split. The details are as follows.

1. Purpose of the Stock Split

On August 1, 2024, we implemented a reverse stock split, consolidating 10 shares into 1. Since then, our stock price has risen significantly, and the minimum amount required to purchase our shares on the market has now exceeded 500,000 yen, creating a substantial financial burden for investors.

To address this, we have decided to conduct a stock split to lower the price per trading unit, thereby improving liquidity, expanding our investor base, and strengthening our connection with a broader range of shareholders.

2. Overview of the Stock Split

(1) Method of the Stock Split

The stock split will be conducted based on shareholders recorded in the final shareholder registry as of March 31, 2025 (Monday). Each share of common stock held as of this date will be split into 10 shares.

(2) Increase in Number of Shares Due to the Stock Split

Total issued shares before the split	39,168,334 shares
Increase in shares due to the split	352,515,006 shares
Total issued shares after the split	391,683,340 shares
Total authorized shares after the split	TBD

Note: The total number of issued shares may increase if stock acquisition rights are exercised between the date of the Board resolution and the record date of the stock split.

(3) Stock Split Schedule

Announcement of the record date	March 3, 2025 (Monday) (Planned)
Record date	March 31, 2025 (Monday)
Effective date	April 1, 2025 (Tuesday)

3. Adjustment of Exercise Price and Minimum Exercise Price for Stock Acquisition Rights

In accordance with the terms of issuance, the exercise price and minimum exercise price for the 13th - 17th Series of Stock Acquisition Rights, issued on February 17, 2025, will be adjusted as follows due to this stock split, effective April 1, 2025:

Exercise Price		Minimum Exercise Price	
Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
5,555 yen	556 yen	2,555 yen	256 yen

Note: The total number of issued shares may increase if stock acquisition rights are exercised between the date of the Board resolution and the record date of the stock split.

4. Other Information

(1) The stock split will not result in any changes to the amount of the company's stated capital.

(2) In accordance with Article 184, Paragraph 2 of the Companies Act, the Board of Directors will amend the Articles of Incorporation to increase the total number of authorized shares as part of the stock split. The exact number of shares to be increased will be determined and announced after the Annual General Meeting of Shareholders scheduled for March 24, 2025.

(3) The eligibility criteria for the shareholder benefit program are currently under review. Any decisions will be announced once finalized.