March 3, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director Simon Gerovich (TSE Standard 3350)
Contact:	IR Director Miki Nakagawa
Tel:	03-6772-3696

(Correction) Notice Regarding Q4 and Full-Year 2024 Financial Results

We would like to inform you that there have been some corrections to the disclosure document "Notice Regarding Q4 and Full-Year 2024 Financial Results" released on February 10, 2025.

With regard to the guidelines “Exclusion from Taxation of the Market Value Evaluation of Cryptocurrencies at the End of the Fiscal Year” introduced on April 1, 2024, the Company initially received explanations from tax and accounting experts that the tax treatment of Bitcoins held in accordance with the guidelines at the end of the fiscal year are not subject to market value evaluation. However, further analysis of the rule has revealed that deferred tax liabilities must be recorded at the end of the fiscal year for accounting purposes.

As a result, in the consolidated financial results for the fiscal year ending December 2024, "Corporate tax adjustments" line of the income statement is revised from -5,678,000 yen to 1,952,411,000 yen, and "Net income for the current period attributable to shareholders of the parent company" is revised from 6,397,934,000 yen to 4,439,843,000 yen.

The Company's purpose for holding Bitcoins is long-term, and we do not have any plans to sell in the future, thus we do not expect to incur actual tax payment.

The corrections are underlined as follows:

(Before correction)

Financial Highlights

- Revenue totaled ¥1,062 million for the fiscal year 2024, reflecting a 306% increase compared to the prior year.
- Total assets reached ¥30,325 million as of December 31, 2024, representing 1,720% growth from the previous fiscal year-end.
- The Company achieved operating profitability for the first time since 2017, supported by strategic capital deployment into Bitcoin and its Bitcoin Income Generation strategy.
- Net income amounted to ¥6,394 million for fiscal 2024, driven by strong operational performance and unrealized gains of ¥5,457 million from the Company's Bitcoin holdings.

(After correction)

Financial Highlights

- Revenue totaled ¥1,062 million for the fiscal year 2024, reflecting a 306% increase compared to the prior year.
- Total assets reached ¥30,325 million as of December 31, 2024, representing 1,720% growth from the previous fiscal year-end.
- The Company achieved operating profitability for the first time since 2017, supported by strategic capital deployment into Bitcoin and its Bitcoin Income Generation strategy.
- Net income amounted to ¥4,439 million for fiscal 2024, driven by strong operational performance and unrealized gains of ¥5,457 million from the Company's Bitcoin holdings.