March 27, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding the Large Exercise of the 17th Series of Stock Acquisition Rights (with Exercise Price Adjustment Provision) Issued Through Third-Party Allotment and the Partial Early Redemption of the 9th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby provides notice of the exercise status, from the beginning of this month through March 26, 2025, of the 17th Series of Stock Acquisition Rights allocated to EVO FUND on February 17, 2025, as outlined below. In addition, the Company has partially redeemed its 9th Series of Ordinary Bonds, issued as disclosed in the "Notice Regarding the Issuance of the 9th Series of Ordinary Bonds" dated March 19, 2025, and provides details below.

1.	Name of Rights	Metaplanet Inc. 17th Series Stock Acquisition Rights
2.	Number of Shares Delivered Since Month Start	591,900 shares
3.	Number of Stock Acquisition Rights Exercised and Exercise Ratio	Exercised Rights: 5,919 rights (14.1% of total issued 42,000 rights)
4.	Unexercised Rights as of the Beginning of the Month	42,000 shares (4,200,000 shares)
5.	Unexercised Rights as of Current Date	36,0811 rights (equivalent to 3,608,100 shares)

*The percentage relative to total issuance is rounded to the nearest second decimal place.

6. Detailed Exercise Status Since Month Start

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
March 3rd (Mon)	—	—	3,310	—
March 4th (Tue)	—	—	4,010	—
March 5th (Wed)	—	—	3,345	—
March 6th (Thur)	—	—	4,045	—
March 7th (Wed)	—	—	4,450	—
March 10th (Mon)	—	—	4,130	—
March 11th (Tue)	—	—	3,575	—
March 12th (Wed)	—	—	3,340	—
March 13th (Thur)	—	—	3,630	—
March 14th (Fri)	—	—	3,885	—
March 17th (Mon)	—	—	3,800	—
March 18th (Tue)	—	—	4,050	—
March 19th (Wed)	—	—	4,030	—

March 21st (Fri)	—	—	4,030	—
March 24th (Mon)	200,000	69,900	4,730	2,699
March 25th (Tue)	70,000	—	5,060	700
March 26th (Wed)	252,000	—	4,980	2,520

*Number of shares outstanding as of the end of the previous month: 40,332,334 shares (of which 71,900 are treasury shares).

Summary of Early Redemption of Ordinary Bonds

As disclosed in the "Notice Regarding the Issuance of the 9th Series of Ordinary Bonds" dated March 18, 2025, the Company allocated a total of 2,000,000,000 JPY to EVO FUND, with a maturity date set for September 17, 2025, for the 9th Series of Ordinary Bonds. However, in accordance with the redemption clause of these bonds, the Company has decided to carry out a partial early redemption of 1,500,000,000 JPY.

Furthermore, as indicated in the "Notification Regarding Change in Use of Funds" dated March 18, 2025, the redemption funds are included as part of the proceeds from the exercise of the 14th through 17th Series of Stock Acquisition Rights.