April 16, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director Simon Gerovich (TSE Standard 3350)
Contact:	IR Director Miki Nakagawa
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Notice Regarding the Issuance of the 11th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby announces that, pursuant to a resolution of the Board of Directors on April 15, 2025, it has decided to issue the 11th Series of Ordinary Bonds (the "Bonds") to EVO FUND (the "Bondholder") as detailed below.

The proceeds from this issuance are intended to be used for the purchase of Bitcoin, as previously disclosed in the announcement dated January 28, 2025, titled "Notice Regarding the Issuance of the 13th to 17th Series of Stock Acquisition Rights with Adjustable Strike Prices and Suspension Clauses via Third-Party Allotment and the Execution of a Purchase Agreement for the Stock Acquisition Rights."

Funds for the redemption of these Bonds are expected to be secured from the proceeds received through the exercise of the 14th to 17th Series of Stock Acquisition Rights.

1. Details of the Bonds

1. Name of the Bonds	Metaplanet Inc. 11th Series of Ordinary Bonds
2. Total Amount of the Bonds	USD 10,000,000
3. Face Value per Bond	USD 250,000
4. Interest Rate	The Bonds will bear no interest.
5. Redemption Amount	USD 1 for every USD 1 of the Bonds' face value.
6. Payment Date	April 15, 2025
7. Redemption Date	October 14, 2025 (scheduled)
8. Redemption Method	The Bonds will be redeemed at face value on the maturity date stated above. However, the Bondholder may request early redemption of all or part of the outstanding Bonds by providing written notice to the Company at least one business day prior to the desired early redemption date. In such a case, the Company shall redeem the requested amount at USD 1 per USD 1 of face value on the early redemption date. Additionally, if all or part of the 14th to 17th Series of Stock Acquisition Rights are exercised and the cumulative funds paid to the Company as a result (excluding any amounts already used for early redemption under this clause) reach a multiple of USD 250,000 (the face value of one bond), the Company may redeem a corresponding multiple of Bonds at USD 1 per USD 1 of face value on the next trading day (including the same day) or any other date agreed upon with the Bondholder.

9. Guarantee	None
10. Collateral	None
11. Method of Subscription	The entire issuance will be allocated to EVO FUND.
12. Bond Administrator	As the Bonds meet the requirements set forth under Article 702 of the Companies Act and Article 169 of the Ordinance for Enforcement of the Companies Act, no bond administrator will be appointed.
13. Payment Handling Office (Principal and Interest Payment Location)	Metaplanet Inc. 6-10-1 Roppongi, Minato-ku, Tokyo
14. Book-Entry Transfer Institution	None

2. Future Outlook

The issuance of these bonds is expected to have a minimal impact on the Company's consolidated financial results for the fiscal year ending December 2025. If any material impact on our financial performance or other matters arises, we will provide an update promptly.