April 24, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
Contact: IR Director Miki Nakagawa
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Notice Regarding the Substantial Exercise and Completion of Exercise of the 14th Series of Stock Acquisition Rights (with Adjustment Clause and Suspension Clause) Issued via Third-Party Allotment, and Partial Early Redemption of the 11th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby announces that during the period from April 15, 2025, to April 23, 2025, there was a substantial exercise of the 14th Series of Stock Acquisition Rights issued on February 17, 2025, and allocated to EVO FUND, and that all such rights have now been exercised.

Additionally, the Company has executed a partial early redemption of its 11th Series of Ordinary Bonds, as disclosed in the "Notice Regarding the Issuance of the 11th Series of Ordinary Bonds" dated April 16, 2025.

14th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 14th Series Stock Acquisition Rights
2.	Number of Shares Delivered Since Month Start	7,654,000 shares
3.	Number of Stock Acquisition Rights Exercised Since Beginning of Month, and Exercise Ratio Against Total Issued:	Exercised Rights: 7,654 rights (18.22% of the total 42,000 issued rights)
4.	Unexercised Rights as of the Beginning of the Month	7,654 rights (equivalent to 7,654,000 shares)
5.	Unexercised Rights as of Current Date	0 rights (0 shares)

*Ratios to the total number of issued rights are rounded to the nearest thousandth.

In addition, with March 31, 2025 as the record date and April 1, 2025 as the effective date, the Company executed a 1-for-10 stock split for each share of common stock.

6. Detailed Exercise Status Since Previous Disclosure

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
April 15th (Tue)	—	—	363	—
April 16th (Wed)	—	—	369	—
April 17th (Thu)	—	—	345	—
April 18th (Fri)	—	—	366	—
April 21st (Mon)	—	—	353	—
April 22nd (Tue)	1,150,000	—	354	1,150
April 23th (Wed)	6,504,000	—	346	6,504

Note: As of the previous disclosure, the total number of issued shares was 470,604,340 (of which 25,380 were treasury shares).

※ Outstanding shares as of the previous disclosure: 487,306,340 shares (including 25,380 treasury shares)
※ Outstanding shares as of the end of the prior month: 459,906,340 shares (including 25,380 treasury shares)

As of April 23, 2025, a total of 20,810,000 shares have been exercised from the 14th Series of Stock Acquisition Rights, and 18,358,000 shares from the 17th Series, resulting in 499,074,340 total shares outstanding.

Overview of Early Redemption of Corporate Bonds

As disclosed in the April 16, 2025 notice titled "Regarding the Issuance of the 11th Series Unsecured Corporate Bonds," the company issued the 11th Series Unsecured Bonds with a maturity date of October 14, 2025, in the total amount of USD 10,000,000, fully allocated to EVO FUND. However, based on the redemption provisions of the bonds, we have decided to conduct an early redemption of USD 1,000,000.

The funds for this redemption are included in the use of proceeds raised from the exercise of the 14th through 17th Series Stock Acquisition Rights, as disclosed in the April 16, 2025 notice titled "Regarding the Change in Use of Proceeds."