May 9, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director Simon Gerovich (TSE Standard 3350)
Contact:	IR Director Miki Nakagawa
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Notice Regarding the Issuance of the 14th Series of Ordinary Bonds

At the Board of Directors meeting held on May 9, 2025, the Company resolved to issue the 14th Series of Ordinary Bonds (hereinafter, the "Bonds") to EVO FUND (hereinafter, the "Bondholder"), as outlined below.

The funds raised will be allocated to the purchase of Bitcoin, as disclosed in the "Notice Regarding Issuance of the 13th to 17th Series of Stock Acquisition Rights with Adjustable Exercise Price and Suspension Clauses and Execution of Stock Acquisition Rights Purchase Agreement" dated January 28, 2025. The Company also plans to secure funds for bond redemption from proceeds generated through the exercise of the 15th and 16th Series of Stock Acquisition Rights.

1. Details of the Bonds

1. Name of the Bonds	Metaplanet Inc. 14th Series of Ordinary Bonds
2. Total Amount of the Bonds	USD 21,250,000
3. Face Value per Bond	USD 625,000
4. Interest Rate	The Bonds will bear no interest.
5. Redemption Amount	USD 1 for every USD 1 of the Bonds' face value.
6. Payment Date	May 8, 2025
7. Redemption Date	November 7, 2025
8. Redemption Method	The Bonds will be redeemed in full at face value on the redemption date stated above. However, the Bondholder may request early redemption of all or part of the outstanding Bonds by notifying the Company in writing at least one business day prior to the desired early redemption date. In addition, if any of the 15th to 17th Series of Stock Acquisition Rights are exercised, and the total funds received by the Company since the bond issuance date (excluding amounts already used for early redemption under this clause) equal or exceed an integer multiple of USD 625,000, the Company may redeem that corresponding multiple of Bonds at face value on the next trading day (including the day of payment) or on a separately agreed-upon date with the Bondholder.
9. Guarantee	None
10. Collateral	None
11. Method of Subscription	The entire issuance will be allocated to EVO FUND.

12. Bond Administrator	As the Bonds meet the requirements set forth under Article 702 of the Companies Act and Article 169 of the Ordinance for Enforcement of the Companies Act, no bond administrator will be appointed.
13. Payment Handling Office (Principal and Interest Payment Location)	Metaplanet Inc. 6-10-1 Roppongi, Minato-ku, Tokyo
14. Book-Entry Transfer Institution	None

2. Future Outlook

The issuance of these bonds is expected to have a minimal impact on the Company's consolidated financial results for the fiscal year ending December 2025. If any material impact on our financial performance or other matters arises, we will provide an update promptly.

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