May 28, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director Simon Gerovich (TSE Standard 3350)
Contact:	IR Director Miki Nakagawa
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Notice Regarding the Issuance of the 16th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby announces that, pursuant to a resolution of the Board of Directors on May 28, 2025, it has decided to issue the 16th Series of Ordinary Bonds (the "Bonds") to EVO FUND (the "Bondholder") as detailed below.

The proceeds from this issuance are intended to be used for the purchase of Bitcoin.

1. Details of the Bonds

1. Name of the Bonds	Metaplanet Inc. 16th Series of Ordinary Bonds
2. Total Amount of the Bonds	USD 50,000,000
3. Face Value per Bond	USD 1,250,000
4. Interest Rate	The Bonds will bear no interest.
5. Redemption Amount	USD 1 for every USD 1 of the Bonds' face value.
6. Payment Date	May 28, 2025
7. Redemption Date	Nov 27, 2025 (scheduled)
8. Redemption Method	The Bonds shall be redeemed in full on the redemption date specified in Clause 7 above, at the redemption amount specified in Clause 5 above. However, the Bondholder may, by providing written notice to the Company no later than five Business Days prior to the desired early redemption date or such other date as may be agreed between the Company and the Bondholder (the "Early Redemption Date"), request the early redemption of all or part of the then-outstanding Bonds at USD 1 per USD 1 of face value on the Early Redemption Date. Additionally, if the Company conducts a separate fundraising in the future in which the Bondholder is the allottee, and the cumulative amount in U.S. dollars of funds paid by the Bondholder to the Company on or after the issuance date of the Bonds in connection with such fundraising (excluding any amount equivalent to the total amount of Bonds previously redeemed by the Company pursuant to this Clause 8) reaches a multiple of USD 1,250,000 (the face value of one Bond), the Company may redeem a corresponding multiple of Bonds at USD 1 per USD 1 of face value on the next trading day (including the same day) on which such multiple amount has been paid in, or on any other date agreed upon between the Company and the Bondholder, as the Early Redemption Date.
9. Guarantee	None
10. Collateral	None
11. Method of Subscription	The entire issuance will be allocated to EVO FUND.

12. Bond Administrator	As the Bonds meet the requirements set forth under Article 702 of the Companies Act and Article 169 of the Ordinance for Enforcement of the Companies Act, no bond administrator will be appointed.
13. Payment Handling Office (Principal and Interest Payment Location)	Metaplanet Inc. 6-10-1 Roppongi, Minato-ku, Tokyo
14. Book-Entry Transfer Institution	None

2. Future Outlook

The issuance of these bonds is expected to have a minimal impact on the Company's consolidated financial results for the fiscal year ending December 2025. If any material impact on our financial performance or other matters arises, we will provide an update promptly.

END