July 14, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
Contact: IR Director Miki Nakagawa
Tel: 03-6772-3696

Notice Regarding the Exercise of the 20th Series of Stock Acquisition Rights (with Adjustment and Suspension Clauses) Issued Through Third-Party Allotment

Metaplanet Inc. (the "Company") hereby announces the status of exercise of the 20th Series of Stock Acquisition Rights (the "Stock Acquisition Rights"), issued on June 23, 2025 and allotted to EVO FUND, during the period from July 7 through July 11, 2025, as outlined below.

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Delivered from July 7, 2025 onward:	9,000,000 shares
3.	Number of Stock Acquisition Rights Exercised from July 7, 2025 onward / Exercise Ratio:	90,000 rights exercised (4.86% of the 1,850,000 rights issued)
4.	Number of Unexercised Rights as of last Disclosure	1,229,000 rights (equivalent to 122,900,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	1,139,000 rights (equivalent to 113,900,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Activity from July 7, 2025 onward:

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
July 7 (Monday)	—	—	1,557	—
July 8 (Tuesday)	—	—	1,557	—
July 9 (Wednesday)	—	—	1,557	—
July 10 (Thursday)	9,000,000	—	1,551	90,000
July 11 (Friday)	—	—	1,551	—

As of the previous disclosure, the total number of issued shares was 662,814,340 shares (including 25,712 treasury shares). Subsequently, due to the issuance of 9,000,000 new shares through the exercise of stock acquisition rights, the total number of issued shares increased to 671,814,340 shares as of July 11, 2025.

7. Status Regarding Exercise Restrictions (Compliance with TSE Listing Rule Article 434)

① Total Shares Delivered Across All Series	② Total Listed Shares as of Payment Date	③ Exercise Ratio Under Restriction Rules (① ÷ ②)

9,000,000 shares	600,714,340 shares	1.50%

※ Exercise ratio is rounded to the second decimal place.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
July 7 (Monday)	1,557	1,572	1,588
July 8 (Tuesday)	1,557	1,572	1,588
July 9 (Wednesday)	1,557	1,572	1,588
July 10 (Thursday)	1,551	1,566	1,582
July 11 (Friday)	1,551	1,566	1,582

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.