July 22, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding Exercise Status of the 20th Series of Stock Acquisition Rights (No Change Since Prior Disclosure)

Metaplanet Inc. (the "Company") hereby issues this voluntary disclosure to provide an update regarding the exercise status of the 20th Series of Stock Acquisition Rights (with price adjustment and suspension clauses), which were issued to EVO FUND on June 23, 2025, via third-party allotment.

As of July 21, 2025, there has been no additional exercise of the 20th Series of Stock Acquisition Rights since the Company's prior disclosure dated July 15, 2025. Accordingly, the number of exercised and unexercised rights, as well as the number of shares issued, remains unchanged from the figures previously reported.

This notice is intended solely to confirm that no change has occurred in the exercise status since the previous disclosure.

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Shares Delivered Since Start of Month:	26,100,000 shares
3.	Number of Rights Exercised Since Start of Month & Ratio to Total:	261,000 rights exercised (14.11% of the 1,850,000 rights issued)
4.	Unexercised Rights as of End of Previous Month:	1,310,000 rights (equivalent to 131,000,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	1,049,000 rights (equivalent to 104,900,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Activity Since Start of Month:

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
July 1 (Tuesday)	—	—	1,649	—
July 2 (Wednesday)	5,000,000	—	1,572	50,000
July 3 (Thursday)	—	—	1,572	—
July 4 (Friday)	3,100,000	—	1,572	31,000
July 7 (Monday)	—	—	1,557	—
July 8 (Tuesday)	—	—	1,557	—
July 9 (Wednesday)	—	—	1,557	—
July 10 (Thursday)	9,000,000	—	1,551	90,000
July 11 (Friday)	—	—	1,551	—
July 14 (Monday)	9,000,000	—	1,551	90,000

July 15 (Tuesday)	—	—	1,547	—
July 16 (Wednesday)	—	—	1,547	—
July 17 (Thursday)	—	—	1,547	—
July 18 (Friday)	—	—	1,376	—

As of the end of the prior month, the total number of issued shares was 654,714,340 (of which treasury shares: 25,712). An additional 26,100,000 shares were issued from July 1 to July 14 through the exercise of the 20th Series rights. As of July 18, the total outstanding shares stood at 680,814,340.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
July 1 (Tuesday)	1,649	1,665	1,682
July 2 (Wednesday)	1,572	1,587	1,603
July 3 (Thursday)	1,572	1,587	1,603
July 4 (Friday)	1,572	1,587	1,603
July 7 (Monday)	1,557	1,572	1,588
July 8 (Tuesday)	1,557	1,572	1,588
July 9 (Wednesday)	1,557	1,572	1,588
July 10 (Thursday)	1,551	1,566	1,582
July 11 (Friday)	1,551	1,566	1,582
July 14 (Monday)	1,551	1,566	1,582
July 15 (Tuesday)	1,547	1,562	1,578
July 16 (Wednesday)	1,547	1,562	1,578
July 17 (Thursday)	1,547	1,562	1,578
July 18 (Friday)	1,376	1,389	1,403

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the

minimum exercise price of 777 JPY, the minimum price shall apply.

This voluntary disclosure has been made to ensure transparency. No change has occurred in the exercise status of the 20th Series of Stock Acquisition Rights since the Company's previous announcement dated July 15, 2025. No further updates are required at this time unless additional exercise activity occurs.