July 29, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Regarding U.S. PFIC Status Assessment for Metaplanet

Metaplanet, Inc. (the "Company") announces the results of its assessment, conducted together with its legal and tax advisors, regarding whether it may be classified as a "passive foreign investment company" ("PFIC") for U.S. federal income tax purposes.

1. Background

The PFIC rules apply to U.S. taxpayers who own shares in non-U.S. corporations classified as PFICs. Under U.S. tax law, a non-U.S. corporation such as the Company would generally be classified as a PFIC for any taxable year if either:
(i) 75% or more of its gross income is considered "passive" income, or
(ii) 50% or more of the average value of its assets during the year consists of assets that produce or are held to produce passive income.

As part of our ongoing commitment to transparency and investor accessibility, particularly given the significant and growing presence of U.S. shareholders on our register and in trading activity on our OTCQX listing (MTPLF), we have engaged leading U.S. legal and tax advisors to assess our PFIC status under these complex rules.

2. Conclusion

Based on our current structure, operations, and the nature of our income and assets, we have concluded, in consultation with our advisors, that Metaplanet is not expected to be classified as a PFIC for the 2025 taxable year. We also do not expect to become a PFIC in future taxable years, assuming continued adherence to our current structure and business model.

This determination reflects the facts and circumstances specific to Metaplanet and our operating structure.

While no assurance can be given that the U.S. Internal Revenue Service will agree with this conclusion or that future changes in our operations, asset composition, or applicable tax law will not alter this assessment, the Company intends to continue to monitor its PFIC status on an ongoing basis.

Shareholders who are U.S. taxpayers are encouraged to consult their own tax advisors to understand the implications of the PFIC rules and the potential application of related elections.

3. Future Outlook

The Company expects no material impact on its consolidated financial results for the fiscal year ending December 31, 2025. Should any matter arise that warrants timely disclosure, the Company will make such disclosures without delay in accordance with the rules and regulations of the Tokyo Stock Exchange.