August 14, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding Large-Scale Exercise of the 20th Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Issued Through Third-Party Allotment

Metaplanet Inc. (the "Company") hereby announces that a large-scale exercise of the 20th Stock Acquisition Rights (hereinafter the "Stock Acquisition Rights"), issued on June 23, 2025 and allotted to EVO FUND, occurred on August 13, 2025, as follows:

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Delivered Since Start of Month:	21,000,000 shares
3.	Number of Stock Acquisition Rights Exercised Since Start of the Month	210,000 rights exercised (11.35% of the total 1,850,000 rights issued)
4.	Unexercised Rights as of the Previous Months End	945,000 rights (equivalent to 94,500,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	735,000 rights (equivalent to 73,500,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Status Since Start of Month

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
August 1 (Fri)	1,700,000	—	1,180	17,000
August 4 (Mon)	—	—	1,180	—
August 5 (Tue)	—	—	1,180	—
August 6 (Wed)	—	—	992	—
August 7 (Thu)	1,300,000	—	992	13,000
August 8 (Fri)	8,000,000	—	992	80,000
August 12 (Tue)	7,000,000	—	966	70,000
August 13 (Wed)	3,000,000	—	966	30,000

Note: As of July 31, 2025, the number of issued shares was 691,214,340 (of which 25,540 were treasury shares). Between August 1 and August 13, 2025, 21,000,000 new shares were issued through the exercise of the 20th SARs, resulting in 712,214,340 issued shares as of August 13, 2025.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series

August 1 (Fri)	1,180	1,191	1,203
August 4 (Mon)	1,180	1,191	1,203
August 5 (Tue)	1,180	1,191	1,203
August 6 (Wed)	992	1,001	1,011
August 7 (Thu)	992	1,001	1,011
August 8 (Fri)	992	1,001	1,011
August 12 (Tue)	966	975	985
August 13 (Wed)	966	975	985

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as "Revision Dates").

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company's common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.

For more details on the issuance of these Stock Acquisition Rights, please refer to the June 6, 2025 release:

"Notice Regarding Issuance of the 20th to 22nd Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Through Third-Party Allotment and Conclusion of Stock Acquisition Rights Purchase Agreement."