August 18, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding the Exercise of the 20th Series of Stock Acquisition Rights (with Adjustment and Suspension Clauses) Issued Through Third-Party Allotment

Metaplanet Inc. (the "Company") hereby voluntarily discloses the exercise status of the 20th series of stock acquisition rights (with exercise price adjustment and suspension clauses) (the "Stock Acquisition Rights"), which were issued on June 23, 2025, and allotted to EVO FUND, for the period from August 14 to August 15, 2025, as follows:

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Delivered on or after August 14, 2025:	4,900,000 shares
3.	Number of Stock Acquisition Rights Exercised on or after August 14, 2025, and Ratio to Total Issued:	49,000 rights exercised (2.65% of the total 1,850,000 rights issued)
4.	Number of Unexercised Stock Acquisition Rights as of August 13, 2025	735,000 rights (equivalent to 73,500,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	686,000 rights (equivalent to 68,600,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Status Since Start of Month

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
August 14 (Thu)	4,900,000	—	966	49,000
August 15 (Fri)	—	—	972	—

As of the previous disclosure, the total number of issued shares was 712,214,340 (including 25,712 treasury shares). Following the issuance of 4,900,000 new shares through the exercise of stock acquisition rights, the total number of issued shares as of August 15, 2025, is 717,114,340.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
August 14 (Thu)	966	975	985
August 15 (Fri)	972	981	991

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent

adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.