METAPLANET

September 8, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding the Exercise Status of the 20th Series of Stock Acquisition Rights Issued via Third-Party Allotment and the Partial Early Redemption of the 19th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby voluntarily discloses the exercise status of the 20th Series of Stock Acquisition Rights (the "Stock Acquisition Rights") allocated to EVO FUND, issued on June 23, 2025, for the period from September 1 to September 2, 2025, as set forth below.

As previously disclosed in the “Notice Regarding Designation of Suspension of Exercise for the 20th through 22nd Series of Stock Acquisition Rights with Price Adjustment and Exercise Suspension Clauses” dated August 27, 2025, all remaining Stock Acquisition Rights are subject to an exercise suspension period from September 3 to September 30, 2025 (inclusive of both dates), covering a total of 18 trading days.

In addition, the Company has conducted a partial early redemption of the 19th Series of Ordinary Bonds issued by the Company, as disclosed in the “Notice Regarding Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Secured Bonds” dated June 30, 2025, and hereby announces the details as follows.

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Exercised Since August September 1, 2025	4,760,000 shares
3.	Number of Stock Acquisition Rights Exercised Since September 1, 2025, and Exercise Ratio	47,600 rights (2.57% of 1,850,000 total rights issued)
4.	Unexercised Stock Acquisition Rights as of August 29, 2025	345,000 rights (equivalent to 34,500,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	297,400 rights (equivalent to 29,740,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Details Since September 1, 2025

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
September 1 (Mon)	4,760,000	—	878	49,000
September 2 (Tue)	—	—	869	—

※ As of the previous disclosure, the total number of issued shares was 751,214,340 shares (including 25,889 treasury shares). Following the issuance of 4,760,000 shares through the exercise of Stock Acquisition Rights, the total number of issued shares as of September 2, 2025, is 755,974,340 shares.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
September 1 (Mon)	878	887	896
September 2 (Tue)	869	878	887

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.

For more details on the issuance of these Stock Acquisition Rights, please refer to the June 6, 2025 release:

“Notice Regarding Issuance of the 20th to 22nd Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Through Third-Party Allotment and Conclusion of Stock Acquisition Rights Purchase Agreement.”

Overview of Redemption of Ordinary Bonds

As disclosed in the notice dated June 30, 2025, titled “Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds,” the Company issued a total of JPY 30,000,000,000 in the 19th Series of Ordinary Bonds to EVO FUND, with a maturity date set for December 29, 2025.

On July 7, 2025, the Company executed a partial early redemption of JPY 6,000,000,000, followed by an additional redemption of JPY 6,750,000,000 on July 14, 2025. Both redemptions were carried out in accordance with the bond terms and funded using proceeds from the exercise of the 20th through 22nd Series of Stock Acquisition Rights, as disclosed in the notice titled “Notice Regarding Change in Use of Proceeds” dated June 30, 2025.

Subsequent redemptions of the 19th Series of Ordinary Bonds included JPY 2,250,000,000 on August 25, 2025, JPY 3,000,000,000 on August 26, 2025, JPY 3,000,000,000 on August 27, 2025, and JPY 1,500,000,000 on September 1, 2025.