March 19, 2025

Notice of Establishment of Joint Venture Company

create restaurants holdings inc. (hereinafter referred to as "CRH") and SFP Holdings Co., Ltd. (hereinafter referred to as "SFP") resolved at the Board of Directors meeting held on March 19, 2025 to enter into a joint venture agreement for the establishment of the joint venture company by the two companies. Details are as follows.

1. Purpose of establishment of a joint venture company

CRH and SFP (hereinafter referred to as "both parties") will establish a joint venture company, FastWorks inc. (hereinafter referred to as the "JV"), that will perform store design and construction planning functions for the both parties and their respective business subsidiaries. The design and construction control of the stores that have been carried out by each Group company of the both parties will be centralized into the new company. The new company aims to create attractive designs and comfortable spaces while keeping down costs through further price negotiations, consolidation of business partners, and sharing of in-house design and construction capabilities, which are partially utilized, based on the needs of each Group company.

2. Outline of the JV

Name	FastWorks inc.
Location	5-10-18, Higashi-Gotanda, Shinagawa-ku, Tokyo
Directors	Takahiro Takeda, Representative Director (currently General Manager in Store Designing Management Department of CRH) Makoto Sato, Non-Executive Director (currently Representative Director of SFP) Akira Shimamura Non-Executive Director (currently Managing Director of CRH)
Date of establishment	June 1st 2025 (planned)
Number of employees	20 (planned)
Business outline	Planning of store design and construction within the Group
Capital	1 million yen
Ownership ratio	CRH: 50.00%, SFP: 50.00%

3. Effect on the performance

Although the effects of this agreement on the both parties' consolidated business results for the fiscal year ending February 2026 are expected to be minor, we will promptly announce any effects that may be affected by the future status of the JV.