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April 23, 2025

To Whom It May Concern

Company name: TSURUHA HOLDINGS INC.
Name of representative: Jun Tsuruha, President and Representative Director
(Securities code: 3391, Tokyo Stock Exchange (Prime Market))
Inquiries: Norihito Ojima, Operating Officer in charge of Group Human Resources and General Affairs Department
(Telephone: +81-11-783-2755)

Notice Regarding Election of New Director Candidates

Tsuruha Holdings Inc. (the "Company") hereby announces that, at the Board of Directors' meeting held on April 23, 2025, it resolved to propose the appointment of the following candidates for new directors at the 63rd Annual General Meeting of Shareholders scheduled for May 26, 2025.

New director candidates

Name	New Position	Present Position
Hideaki Kirisawa	Director	—
Yasuo Nakayama	Outside Director (Audit & Supervisory Committee Member)	—

1. The effectiveness of both appointments is conditional upon approval of the share-exchange agreement dated April 11, 2025 between the Company and Welcia Holdings Co., Ltd. at the above shareholders' meeting, and will take effect on the share-exchange effective date (planned for December 1, 2025).
2. Mr. Yasuo Nakayama is a candidate for outside director and will be designated as an independent director pursuant to Tokyo Stock Exchange regulations.

*Directors Scheduled for Retirement (Effective upon Conclusion of the AGM)
Masahiro Ofune Director (Audit & Supervisory Committee Member)

Biographies of New Candidates

1. Hideaki Kirisawa (Date of birth: January 8, 1974)

Career summary:

Apr.1998	Joined Kusurino Sunroad Co. Ltd.
Sep.2005	Joined Nakaya Co., Ltd. (currently WELCIA YAKKYOKU Co., Ltd.)
Sep.2014	General Manager, Merchandise Division, WELCIA YAKKYOKU Co., Ltd.
Mar.2015	Executive Officer; General Manager, Merchandise Division, WELCIA YAKKYOKU Co., Ltd.
May.2016	Deputy General Manager, Merchandise Headquarters and General Manager, Merchandise Division, WELCIA YAKKYOKU Co., Ltd.
May.2018	Director; Deputy General Manager, Merchandise Headquarters and General Manager, Merchandise Division, WELCIA YAKKYOKU Co., Ltd.
Mar.2019	Director; General Manager, Merchandise Headquarters, WELCIA YAKKYOKU Co., Ltd.
Mar.2020	Director; General Manager, Central Japan Branch Office, WELCIA YAKKYOKU Co., Ltd.
May.2022	Vice President and Director; in charge of West Japan and General Manager, Central Japan Branch Office, WELCIA YAKKYOKU Co., Ltd.
Mar.2023	Vice President and Representative Director; General Manager, Merchandise Headquarters, WELCIA YAKKYOKU Co., Ltd. In charge of Merchandise, WELCIA HOLDINGS CO., LTD.
May.2023	Executive Officer, WELCIA HOLDINGS CO., LTD. ; in charge of Merchandise and Logistics, the Company
Mar.2024	Vice President and Representative Director; in charge of Merchandise and Logistics, WELCIA YAKKYOKU Co., Ltd.
May.2024	Representative Director,President and Chief Operating Officer, WELCIA HOLDINGS CO., LTD. (to present)

2. Yasuo Nakayama (Date of birth: November 1, 1952)

Career summary:

Apr.1976	Joined The Bank of Japan
Jul.2003	Branch Manager, Nagoya Branch, The Bank of Japan
Jul.2005	Director-General, Secretariat of the Policy Board, The Bank of Japan
Jun.2007	Joined SECOM Co., Ltd. as Advisor Executive Director, SECOM Co., Ltd.
May.2016	President and Representative Director, SECOM Co., Ltd.
May.2017	Chairman, Tokyo Security Service Association
Jun.2019	Chairman, All Japan Security Association Chairman and Representative Director, SECOM Co., Ltd.
May.2024	Outside Director, WELCIA HOLDINGS CO., LTD. (to present)
Jun.2024	Special Advisor, SECOM Co., Ltd. (to present)
Mar.2025	Outside Director, IDEA Consultants, Inc. (to present)
Apr.2025	Chairman, Tokyo Metropolitan Public University Corporation (to present)

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