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July 16, 2025

To Whom It May Concern

Company name: TSURUHA HOLDINGS INC.
Name of representative: Jun Tsuruha, President and Representative Director
(Securities code: 3391, Tokyo Stock Exchange (Prime Market))
Inquiries: Norihito Ojima, Operating Officer in charge of Group Human Resources and General Affairs Department
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Announcement of Completion of Payment Procedures for New Shares as Restricted Stock Compensation

TSURUHA HOLDINGS INC.(hereafter “the Company”) today announced the completion of payment procedures for new shares issued as restricted stock compensation, which was resolved at the Board of Directors meeting held on June 20, 2025.

For more details regarding this matter, please refer to the " Announcement of Issuance of New Shares for Restricted Stock Compensation" released on June 20, 2025.

1.Summary of Share Issuance

(1)	Payment Due Date	July 16, 2025
(2)	Type and Number of Shares to Be Issued	13,700 shares of our common stock
(3)	Issuance Price	JPY 11,460 per share
(4)	Total Issuance Price	JPY 157,002,000
(5)	Allottees of Shares	Our Directors* : 4 individuals, 5,000 shares Our Executive Officers : 10 individuals,6,700 shares Directors of our subsidiaries : 4 individuals,2,000 shares *Excluding Directors who are Audit and Supervisory Committee Members and Outside Directors.
(6)	Others	Regarding this New Share Issuance, we have submitted an extraordinary report in accordance with the Financial Instruments and Exchange Act.