For information purpose only. The Japanese press release should be referred to as the original.

April 21, 2025

To All Concerned Parties

REIT Issuer:
LaSalle LOGIPORT REIT
1-11-1, Marunouchi, Chiyoda-ku, Tokyo
Representative: Taira Jigami, Executive Director
(Securities Identification Code: 3466)

Asset Manager:
LaSalle REIT Advisors K.K.
Representative: Taira Jigami, President and CEO
Contact: Naoki Yamada, Head of Finance
TEL: +81-3-6778-5400

Notice regarding determination of termination, repurchase and cancellation of own investment units and status of repurchase of own investment units (Repurchase of own investment units based on the provisions of Article 80-5 of the Act on Investment Trusts and Investment Corporations, and cancellation of own investment units based on the provisions of Article 80, paragraph 2 and paragraph 4 of the Act on Investment Trusts and Investment Corporations)

LaSalle LOGIPORT REIT ("**LLR**" or the "**Investment Corporation**") announces that it has decided on matter relating to the termination of the repurchase of own investment units (repurchase period: from October 16, 2024 to October 14, 2025) that was resolved at the board of directors meeting held on October 15, 2024 ("**Termination of Repurchase of Own Investment Units**") and the new repurchase of own investment units ("**Repurchase of Own Investment Units**") based on the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations (the "**Investment Trust Act**"), which is applied by replacing the terms and phrases pursuant to the provisions of Article 80-5, Paragraph 2 of the Investment Trust Act at the board of directors meeting held today.

Furthermore, LLR has decided to cancel the repurchased investment units based on the provisions of Article 80, Paragraph 2 and Paragraph 4 of the Investment Trust Act, as outlined below.

1. Reasons for Termination of Repurchase of Own Investment Units and Repurchase of Own Investment Units, and reason for determination of the total repurchase amount

   In light of the current capital market environment, LLR has been implementing a repurchase of its own investment units since April 16, 2024 as part of its unitholder return and flexible capital policy, while pursuing optimal measures to enhance unitholder value and a capital strategy that is conscious of the cost of capital and investment unit price (Note 1).

   Following the resolutions regarding the repurchase of own investment units on April 15, 2024 and June 25, 2024 (collectively referred to as the "**Initial Resolution**"), the repurchase of own investment units conducted until October 15, 2024, the total number and amount of investment units repurchased were significantly less than the maximum that could be repurchased. This was due to the fact that unit price of LLR was trading above the expected repurchase level. Although there was a temporary effect of absorbing supply/demand imbalances, the repurchase amount was limited to approximately 10% of the maximum amount (Note 2), and it was judged that the effect of pushing up the dividend per unit (DPU) (Note 4) and an attractive investment at the multiple of the reference NAV (Net Asset Value) per unit (Note 3) of below 0.9x was limited.

   Subsequently, at the board of directors meeting held on October 15 2024, we decided to set the amount and number of units to be repurchased, which was approximately double the amount of

the Initial Resolution, and to extend the repurchase period (from October 16, 2024 to October 14, 2025) (the "**Previous Resolution**"). In addition, we have classified the price range based on the multiple of the NAV per unit, for the purpose of unitholder return as the "Shareholder Return Price Band" and the price range for the purpose of attractive investment as the "Investment Price Band", and have formulated a policy for capital allocation that contributes to increasing unitholder value.

However, during the relevant repurchase period, the deterioration of the supply and demand for LLR investment units was amplified and prolonged, and the effect of supporting the investment unit price was seen to be declining. As a result, the repurchase of own investment units in the Shareholder Return Price Band did not progress as planned, and it was expected that the purchase amount would not reach the maximum amount set in the Previous Resolution, so we decided to implement a temporary excess earnings distribution aimed at unitholder returns for the fiscal period ended February 2025 (Note 5). On the other hand, the repurchase of own investment units in the Investment Price Band accelerated as an attractive investment, and the repurchase amount reached the maximum amount set in the Previous Resolution and ended (Note 6).

After comprehensively considering the status of repurchases of own investment units based on the Initial Resolution and the Previous Resolution, the level of our investment unit price, cash on hand, financial condition, and market environment, we have decided to terminate the repurchase of own investment units based on the Previous Resolution and have determined that the market environment should prioritize positioning the repurchase of own investment units as investments.

Therefore, today, we have decided to repurchase and cancel our own investment units, with the aim of both actively purchasing investment units at attractive prices and boosting DPU, by reallocating the remaining amount of repurchase of own investment units in the Shareholder Return Price Band in the Previous Resolution to the Investment Price Band.

Notes:

1. For details, please refer to "Notice regarding determination of repurchase of own investment units" dated April 15, 2024, "Notice regarding extension of period for repurchase and determination of cancellation of own investment units" dated June 25, 2024 and "Notice regarding determination of repurchase and cancellation of own investment units" dated October 15, 2024.
2. For details, please refer to "Notice regarding status and completion of repurchase of own investment units" dated October 15, 2024.
3. "Reference NAV (Net Asset Value) per unit" is calculated based on NAV per unit (net asset value per unit, which is calculated by subtracting total distributions from total net assets and dividing the result by the total number of investment units issued and outstanding, reflecting unrealized gains or losses corresponding to the difference between the book value of assets held and their appraised values) and adjusted for the own investment units and the disposal of subject properties announced.
4. If a repurchase and cancellation of own investment units at a unit price below a certain level of NAV per unit is executed, then the total number of investment units issued and outstanding will decrease, and as a result, the distributions per unit will increase (relative to when there is no such repurchase and cancellation).
5. For details, please refer to "Notice regarding upward revisions to the forecasts for DPU for the fiscal period ending February 28, 2025" dated December 16, 2024.
6. For details, please refer to "A Quick Status Update on Share Buyback" dated January 24, 2025.

2. Details of repurchase of own investment units

(1) Total number of investment units to be repurchased	29,000 units (maximum) (1.6% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	4,000 million yen (maximum) (the total amount of repurchase of own investment units based on the Initial Resolution and the Previous Resolution: Approximately 12 billion yen)
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units
(4) Repurchase period	From April 22, 2025 to October 14, 2025

If either the above maximum total number of investment units that can be repurchased (29,000 units) or the above maximum total amount of investment units (4,000 million yen) is reached by the day before the end of the above repurchase period, such point in time will be the end of the repurchase period.

In addition, if the securities company that has been given discretionary trading authority regarding the repurchase of own investment units (the "**Discretionary trading securities company**") determines that there is a risk of exceeding the upper limit of either the total amount or the total number of investment units that can be repurchased due to additional purchases from the next day onward during the period from the beginning of the repurchase period to the day before the end of the repurchase period, the Discretionary trading securities company may terminate the execution based on the judgement, and the execution end date will be the end of the repurchase period.

Notes:

1. If the unit price of LLR remains near or greater than the NAV per unit level, or for other reasons such as the capital market conditions, the total unit/amount of repurchase may not reach the maximum level or may even not repurchase at all.
2. The repurchase period excludes five business days prior to the end of the fiscal period, August 31, 2025.

3. Cancellation of own investment units

LLR has decided to cancel all of its own investment units held by the Investment Corporation as of August 29, 2025, which were acquired based on the previous resolution and the repurchase of own investment units during the fiscal period ending August 2025 (19th fiscal period). The specific number of own investment units to be cancelled will be announced again.

Note:

All own investment units repurchased in the fiscal period ending February 2026 (20th fiscal period) and thereafter are scheduled to be disposed of or cancelled by a resolution of the Investment Corporation's board of directors meeting in accordance with the provisions of the Investment Trust Law, but no such resolution has been made yet.

4. Status of the repurchase of own investment units in April 2025

	Shareholder Return Price Band	Investment Price Band	Total
(1) Total number of investment units repurchased	0 unit	0 unit	0 unit
(2) Total amount of investment units repurchased	0 yen	0 yen	0 yen
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units		
(4) Repurchase period	From April 1, 2025 to April 21, 2025		

5. Total number of investment units repurchased based on the Previous Resolution (Note)

	Shareholder Return Price Band	Investment Price Band	Total
(1) Total number of investment units repurchased	1,004 unit	51,778 unit	52,782 unit
(2) Total amount of investment units repurchased	146,237,900 yen	7,349,563,900 yen	7,495,801,800 yen
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units		
(4) Repurchase period	From October 16, 2024 to April 21, 2025		

Note:
Of the investment units repurchased, 52,782 units were canceled on February 28, 2025. For details of the cancellation, please refer to the "Notice regarding status of repurchase and cancellation of own investment units(Repurchase of own investment units based on the provisions of Article 80-5 of the Act on Investment Trusts and Investment Corporations, and cancellation of own investment units based on the provisions of Article 80, paragraph 2 and paragraph 4 of the Act on Investment Trusts and Investment Corporations" dated February 20, 2025.

【Reference information】

1. Details of the Previous Resolution (by the board of directors meeting on October 15, 2024)

(1) Total number of investment units to be repurchased	80,900 units (maximum) (4.3% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	11,280 million yen (maximum)
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units
(4) Repurchase period	From October 16, 2024 to October 14, 2025

2. Holdings of own investment units (As of April 21, 2025)

	Number of investment units
(1) Total number of investment units issued	1,810,620 unit
(2) Total number of own investment units held	0 unit

* LLR's website: https://lasalle-logiport.com/english/

This notice is an English translation of the Japanese announcement. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.