

April 17, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer
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Mitsubishi Estate Logistics REIT Investment Corporation
Representative: Kazuyuki Takeda, Executive Director
(Securities Code: 3481)

Asset Management Company
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Notice Concerning Partial Amendment of Articles of Incorporation and the Election of Directors

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) today announces that, at the MEL board of directors meeting held on April 17, 2025, a resolution was passed that proposals concerning partial amendment of Articles of incorporation and the election of directors will be submitted to the general meeting of unitholders to be held on May 27, 2025.

The following proposals will take effect upon approval by the relevant general meeting of unitholders.

1. Main reason and Summary of Partial Amendment of Articles of Incorporation

- (1) In obtaining loans from credit unions and shinkin banks, the “Small and Medium Sized Enterprise Cooperatives Act” (Act No. 181 of 1949, including subsequent amendments) and the “Shinkin Bank Act” (Act No. 238 of 1951, including subsequent amendments) are applicable. While the current Articles of Incorporation include these investments as part of other rights acquired in connection with investments in real estate and real estate-related assets, as well as asset-backed securities primarily targeting real estate, this provision aims to add more clarity by explicitly specifying these investment assets. (related to Article 29, Paragraph 2 of the current Articles of Incorporation)
- (2) The required changes are made in accordance with the definition of “total amount of unitholders' capital, etc.” stipulated in the revised “Law Concerning Investment Trusts and Investment Corporations” (Law No. 198 of 1951, including subsequent amendments) and “Regulations Concerning Calculation of Investment Corporations” (Cabinet Office Ordinance No. 47 of 2006, including subsequent amendments). (related to Article 37, paragraph 1, (1) of the current Articles of Incorporation)
- (3) The adjustment provisions concerning the repurchase of own investment units, the consolidation or investment units split, etc., under Asset Management Fee III are not currently applied to Section B of Asset Management Fee III in the existing regulations. As a result, the performance calculation does not reflect the intended values. Therefore, these provisions will be revised for proper alignment. (related to Article 37 paragraph 1 (3) of the current Articles of Incorporation)
If this proposal is approved, Article 37, Paragraph 1 (3) of the amended Articles of Incorporation will apply from the Investment Corporation's asset management fees for the fiscal period ending August 31, 2025.

2. Election of Directors

(1) Election of One Executive Director

Because the term of Executive Director Kazuyuki Takeda will expire upon the conclusion of this general meeting of unitholders, MEL would like to elect one Executive Director (Takuya Yokota) as of May 27, 2025.

(2) Election of Two Substitute Executive Directors

To prepare for a potential vacancy in the position of Executive Director or a shortfall in the number of Executive Directors prescribed in applicable laws and regulations, it is proposed to elect two Substitute Executive Directors (Kazuyuki Takeda and Ken Aso). In case where this proposal is approved, Kazuyuki Takeda will be given the first priority for appointment, and Ken Aso will be given the second priority for appointment.

(3) Election of Three Supervisory Directors

Because the term of the Supervisory Directors So Saito, Akira Fukano and Naoko Yanaka will expire upon the conclusion of this general meeting of unitholders, MEL would like to elect three Supervisory Directors (So Saito, Akira Fukano and Naoko Yanaka) as of May 27, 2025.

3. Schedule of General Meeting of Unitholders

April 17, 2025	Board of directors' approval of proposals to be submitted to the Eighth General Meeting of Unitholders
May 9, 2025	Submission of notice of convocation of the Eighth General Meeting of Unitholders (scheduled)
May 27, 2025	The Eighth General Meeting of Unitholders (scheduled)

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit: <https://mel-reit.co.jp/en/>

This is the English translation of the announcement in Japanese dated April 17, 2025.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.