January 14, 2025

Company name　Baroque Japan Limited

Representative　Hiroyuki Murai, Chairman and CEO (Representative Director)

(Code number : 3548, Tokyo Stock Exchange, Prime Market)

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Notice of Reduction of Legal Capital Surplus

Baroque Japan Limited (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to submit to the Annual General Meeting of Shareholders to be held on May 27, 2025, a proposal for the reduction of the legal capital surplus as follows.

1　Outline

(1)　Purpose of reducing legal capital surplus

The company proposes to reduce legal capital surplus and transfer the entire amount to other capital surplus pursuant to Article 448 Paragraph 1 of the Companies Act to increase the financial resources for the distribution of surplus and to implement a flexible and stable dividend policy in response to future changes in the business environment.

(2)　Overview

① Amount of legal capital surplus to be reduced

The 7,055,458,900 yen of legal capital surplus is proposed to be reduced by 2,000,000,000 yen

② Method of reducing legal capital surplus

The company plans to transfer the entire amount to other capital surplus

2　Schedule

(1) Board resolution date	January 14, 2025
(2) Public Notice for Objections of Creditors	January 21, 2025 (planned)
(3) Deadline for Objections of Creditors	February 21, 2025 (planned)
(4) Shareholder resolution date	May 27, 2025 (planned)
(5) Effective date	May 27, 2025 (planned)

3 Future outlook

This action will have no impact on financial performance, as it only involves a reclassification of accounts within the “Net Assets” section of the balance sheet.