May 27, 2025

Company name　Baroque Japan Limited

Representative　Hiroyuki Murai, Chairman and CEO (Representative Director)

(Code number : 3548, Tokyo Stock Exchange, Prime Market)

Contact　Tatsuya Seki, Manager of Corporate Planning Department

TEL　03-5738-5775

Notice Regarding Dividends of Surplus

Baroque Japan Limited (the company) hereby announces that at the Board of Directors meeting held today, the company has resolved to distribute dividends of surplus with February 28, 2025, as the base date, as detailed below.

1. Details of the Dividends

	Agreed Amount	Recent Forecast (Announced on April 15, 2024))	Previous year (FY 2024/02)
Base date	February 28, 2025	February 28, 2025	February 29, 2024
DPS	38.00 yen (Ordinary dividend: 38.00)	38.00 yen	38.00 per share (Ordinary dividend: ¥38.00)
Total dividend payment	1,376,204,200 yen	—	1,376,204,200 yen
Date of payment	May 28, 2025	—	May 31, 2024
Dividend resource	Other capital surplus	—	Retained earnings and other capital surplus

2. Reasoning

The Company considers the return of profits to shareholders as one of the most important aspects of management, and as such, has adopted a basic policy of providing stable, long term dividends. Under this policy, the year-end dividend for the fiscal year ending February 2025 will be 38 yen per share, based on the latest dividend forecast.

	DPS		
Record Date	2nd Quarter	Full Year	Total
Dividend Forecast (FY 2026/02)	0.00 yen	38.00 yen	38.00 yen
Current Period Performance (FY 2025/02)	0.00 yen	38.00 yen	38.00 yen
Previous Period Performance (FY 2024/02)	0.00 yen	38.00 yen	38.00 yen