NEWS RELEASE

August 4, 2025

To all members of the press

IR & Group Communication Promotion Office,
World Co., Ltd.

RAGTAG, a Curated Pre-Owned Designer Fashion Retailer First Taiwan Store to Open in November at Breeze Nan Shan, Taipei Targeting Market Leadership in Taiwan's Growing Resale Market with Premium Curation

World Co., Ltd. (Headquarters: Kobe, Representative Director of the Board, President and Executive Officer: Nobuteru Suzuki) will open the first Taiwan location of "RAGTAG," a curated pre-owned designer fashion retailer, at Breeze Nan Shan, a premier mixed-use commercial complex in Taipei, in November 2025.

Located adjacent to Taipei 101, the city's iconic landmark, and the MRT Taipei 101/World Trade Center station, this facility serves as a trendsetting destination and major tourist and shopping hub in Taiwan. RAGTAG has earned strong support from fashion-conscious customers in Japan's thriving secondary fashion market through its carefully curated selection of high-quality designer items. Leveraging the facility's influential position and customer base, RAGTAG aims to establish a leading position in Taiwan's emerging resale market.



Breeze Nan Shan

■Market Environment

The Taiwan market has witnessed increased activity from Japanese brands, particularly in the casual segment, gaining trust and support among younger consumers. This has coincided with diversifying fashion and lifestyle preferences that are reshaping consumer purchasing behaviors. For this store opening, we will capitalize on the prime location in Taipei's Xinyi District, known for its affluent and fashion-forward demographic, by strengthening our luxury and international brand offerings. This strategy aligns with evolving consumer values and meets developer requirements for premium retail concepts.

■Toward the Development of Store Expansion Strategies and Store Models

Breeze Nan Shan is operated by Breeze Group, which manages luxury department stores and commercial facilities centered in Taipei, including Breeze Center. The complex features international brands and popular designer labels. The floor where RAGTAG will be located houses a concentration of Japanese multi-brand retailers, creating potential synergies between Japanese brands and the resale business. We will differentiate ourselves through curated brand selections that meet Taipei consumer preferences, sophisticated retail environments, and knowledgeable staff with strong product expertise, establishing the foundation for our unique store model.

Simultaneously with the store opening, we will launch our proprietary e-commerce platform. In the first year, we will begin with products primarily from our Japanese inventory, with early introduction of buy-back and special order services to prioritize attractive merchandise that meets local demand, strengthening relationships with local customers. Through OMO (Online Merge Offline) integration of physical stores and e-commerce, we will use our Taipei entry as a stepping stone to expand to Taichung and Tainan, establishing a distinctive position in Japan-originated resale business while accelerating our global expansion centered on Asia.

About "Breeze NAN SHAN"

Breeze Nan Shan is a mixed-use commercial complex that opened in January 2019 in Taipei's Xinyi District. The 48-story building (4 basement levels to 48 above-ground floors) spans approximately 54,000 square meters in total floor area. The retail floors (basement level 2 to 7th floor) house 110 stores. Adjacent to Taipei 101 and directly connected to the MRT Taipei 101/World Trade Center station, the surrounding area features a concentration of residential, office, commercial, and hotel developments, making it a notable trendsetting location.

※Website：https://www.breezecenter.com/

About "RAGTAG" https://ragtag-global.com/

RAGTAG

RAGTAG opened its first store in Harajuku, Tokyo in 1985 and currently operates 24 stores throughout Japan. With an annual purchasing volume of 700,000 items, all merchandise is centrally managed through experienced buyers' expertise, undergoing authentication checks and repairs before sale to ensure quality assurance. Beyond physical stores, RAGTAG was an early adopter of OMO strategies with online operations, providing customers with an enjoyable way to discover pre-owned fashion items.



Exterior of the flagship store,
"Rag Tag" Harajuku Store

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