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May 9, 2025

Dear Everyone

Company name: BrainPad Inc.
Representative: Tomohiro Sekiguchi, Representative Director, President and CEO
（Securities code: 3655, Listing: The Prime Market of the Tokyo Stock Exchange）
Inquiries: Natsuki Shinki, Chief Financial Officer（Telephone: +81-3-6721-7001）

Notice Regarding the Decision on Matters Related to the Acquisition of Treasury Stocks (Based on the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

At the board of directors meeting held on May 9, 2025, our company resolved matters related to the acquisition of Treasury Stocks based on the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act. We hereby inform you as follows.

Note

1. Reason for Acquiring Treasury Stocks

Our group, in its current medium-term management plan (fiscal year ending June 2024 to fiscal year ending June 2026), aims to ensure a stable consolidated operating profit margin of 10% or more and has a basic policy of aiming for a consolidated total return ratio of 40% or more to shareholders.

The acquisition of this Treasury Stocks is carried out with the following four main objectives, in addition to the basic policy above, considering the recent economic environment and the business situation of our group.

① Improvement of capital efficiency
② Enhancement of stock price stability in an unstable stock market environment
③ Preparation for agile capital policies such as M&A and capital alliances
④ Expansion of the stock compensation ratio for our officers and employees

2. Details of Matters Related to the Acquisition

① Type of shares to be acquired:	Common stock
② Total number of shares to be acquired:	770,000 shares (maximum) (Ratio to the total number of issued shares (excluding Treasury Stocks): 3.59%)
③ Total acquisition price:	700 million yen (maximum)
④ Acquisition period:	May 12, 2025 to July 31, 2025
⑤ Acquisition method:	Market purchase on the Tokyo Stock Exchange (Entrusted transaction by a securities company)

(Reference) Treasury Stocks holdings as of March 31, 2025

- Total number of issued shares (excluding Treasury Stocks): 21,441,464 shares
- Number of Treasury Stocks: 859,132 shares

End