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For immediate release

MEDIA DO Co., Ltd.
Representative: Yasushi Fujita, President and CEO
(Securities code: 3678, TSE Prime)
Inquiries: Hiroshi Kanda, Vice President and CFO
(Tel: +81-3-6212-5111)

Notice regarding Upward Revision of Dividend Forecast for the Fiscal Year Ending February 28, 2025 (Commemorative Dividend for the 30th Anniversary of the Foundation)

MEDIA DO Co., Ltd. ("the Company") announces that, at a meeting held on January 10, 2025, the Board of Directors of the Company resolved to upward revise the dividend forecast for the fiscal year ending February 28, 2025 (commemorative dividend for the 30th anniversary of the foundation).

1. Upward revision of the dividend forecast for the fiscal year ending February 28, 2025

	Dividend per share		
Base date	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on April 11, 2024)	-	27.00 yen	27.00 yen
Latest revised forecast	-	35.00 yen (Ordinary dividend 27.00 yen) (Commemorative dividend 8.00 yen)	35.00 yen (Ordinary dividend: 27.00 yen) (Commemorative dividend: 8.00 yen)
Result for current period	0.00 yen	-	-
Result for previous period (Fiscal year ended February 29, 2024)	0.00 yen	22.00 yen	22.00 yen

2. Reason for the revision of the dividend forecast

The Company will mark its 30th fiscal year since its foundation in the fiscal year ending February 28, 2026. It would like to express its sincere gratitude to all of its shareholders and other related parties for their long-standing and warm support.

To show its appreciation for the ongoing support of its shareholders, the Company has decided to pay a commemorative dividend of 8 yen per share, in addition to the ordinary dividend based on its shareholder return policy, for the year-end dividend for the fiscal year ending February 28, 2025.

The Company's shareholder return policy has set a total return ratio of 30% or higher as a benchmark, which is calculated based on the sum of dividend payments and share buybacks. Based on this, the annual dividend forecast for the fiscal year ending February 28, 2025, was 27 yen per share, an increase of 5 yen over the previous year, but it was increased by an additional 8 yen as a commemorative dividend, resulting in a year-end dividend of 35.00 yen per share (27.00 yen of ordinary dividend plus 8.00 yen of commemorative dividend). The total return ratio is expected to be 40%.

Pursuant to Article 459, Paragraph 1 of the Companies Act, the Company has stipulated that the payment of dividends from retained earnings, etc., shall be determined by a resolution of the Board of Directors in its Articles of Incorporation. The actual dividend amount will be formally decided after a resolution of the Board of Directors scheduled to be held in April 2025.