February 13, 2025

Company name: V-cube, Inc.
Chairman & Group CEO: Naoaki Mashita
Tokyo Stock Exchange, Prime Market (stock code: 3681)
Contact: Director & CFO, Corporate Planning Division General Manager
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Notice Concerning the Estimated Amount of Funds to be Raised through the Listing of Consolidated Subsidiary TEN Holdings, Inc. on NASDAQ

V-cube, Inc.("Company") hereby announces that our consolidated subsidiary, TEN Holdings, Inc. ("TEN HD"), has been approved for listing on NASDAQ as of February 11, 2025 (local time). As the post-approval procedures progress, the estimated amount of funds to be raised through the listing has been determined. The Company hereby announces the details as follows.

1. Listing Company

(1) Trade Name	TEN Holdings, Inc.
(2) Location	1170 Wheeler Way, Langhorne, PA 19047
(3) Representative	President and CEO, Randy Jones
(4) Business Overview	A holding company that owns TEN Events, which develops and sells platforms for online and hybrid events and provides professional services.

2. Estimated Amount of Funds to be raised

TEN HD expects to raise 10,002,000USD in connection with the IPO.

Public offering price: 6 USD

Number of newly issued shares: 1,667,000 common shares