February 13, 2025

Company name: V-cube, Inc.
Chairman & Group CEO: Naoaki Mashita
Tokyo Stock Exchange, Prime Market (stock code: 3681)
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Notice Concerning Postponement of Announcement of Financial Results for the Fiscal Year Ending December 2024

V-cube, Inc.(“Company”) hereby announces that the Company has decided to postpone the announcement of financial results for the fiscal year ending December 2024, which was originally scheduled for February 14, 2025, as detailed below.

1. Reason for Postponement of Announcement of Financial Results

TEN Holdings, Inc. (“TEN”), a U.S. subsidiary of the Company, is currently preparing for an initial public offering (IPO) on NASDAQ. As stated in the disclosure dated February 12, 2024, titled "Notice of Listing Approval of Consolidated Subsidiary TEN Holdings, Inc. on NASDAQ", TEN received approval for the IPO from NASDAQ, and trading on the stock market is expected to commence shortly.

In connection with this IPO, the Company registered the sale of TEN’s shares in the listing application documents (Form S-1) submitted by TEN. The Company is considering securing funds through the sale of TEN’s shares and recognizing capital gains in the fiscal year ending December 2025.

Meanwhile, the Company has engaged in extensive discussions with the accounting auditors on how to reflect the impact of this planned share sale on the Company’s future cash flow, as well as its effect on accounting estimates related to the recoverability of deferred tax assets for the fiscal year ending December 2024. As a result, the Company has concluded that it is necessary to carefully assess the stock price and trading volume of TEN in the market after the IPO—factors that cannot be reasonably observed at the current stage of the IPO process—and appropriately reflect these impacts in the financial statements.

Given these circumstances, the Company has decided to postpone the earnings announcement.

2. Outlook

Regarding the new schedule for the earnings announcement, the Company plans to release it on Friday, February 21, considering the situation following TEN's IPO. Additionally, the Company will continue to carefully assess the impact of this matter on the financial statements and disclose relevant information in a

timely and appropriate manner.

The Company sincerely apologizes for any inconvenience caused to shareholders and other stakeholders due to the postponement of the announcement of the financial results. The Company appreciates your understanding and cooperation in this matter.