March 18, 2025

Company name: V-cube, Inc.
Chairman & Group CEO: Naoaki Mashita
Tokyo Stock Exchange, Prime Market (stock code: 3681)
Contact: Director & CFO, Corporate Planning Division General Manager
Kazuki Yamamoto (TEL.03-6625-5011)

Notice Concerning the Decision on Acquisition of Treasury Shares by a Subsidiary

TEN Holdings, Inc. ("TEN"), a consolidated subsidiary of V-cube, Inc., resolved at its Board of Directors meeting held on March 17, 2025 (U.S. time), to acquire its own shares. We hereby announce the details as follows.

1. Purpose of TEN's Acquisition of Treasury Shares
   To enhance shareholder value, improve capital efficiency, and implement a flexible capital policy.

2. Details of the Acquisition
   (1) Type of Shares to be Acquired: Common shares of TEN Holdings, Inc.
   (2) Total Acquisition Amount: Up to USD 1 million
   (3) Acquisition Period: Indefinite (Evergreen term)
   (4) Other: The acquisition may be canceled by resolution of TEN's Board of Directors.

3. Impact on Consolidated Financial Statements
   There will be no impact on the consolidated statement of income.
   In the consolidated balance sheet, the total consolidated assets are expected to decrease by up to USD 1 million, depending on the progress of the share acquisition.