Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 25, 2025

For Immediate Release

Company name	CERES INC.
Representative	Satoshi Takagi, President and Representative Director (Code: 3696 TSE Prime Market)
Contact	Yasuhiro Kobayashi, Managing Director & General Manager of Administration Division
Telephone	+81-3-6455-3756

Notice Concerning Payment of Dividends from Surplus

CERES INC. (the Company) hereby announces a resolution made today by the Board of Directors to pay dividends from surplus with a record date of December 31,2024. The Company will submit this matter as a proposal at the 20th Ordinary General Meeting of Shareholders to be held on March 25, 2025.

1. Outline of Dividends

	Amount resolved to be paid	Most recent dividends forecast (announced on December 23, 2024)	Dividend paid in previous fiscal year
Record date	December 31,2024	December 31,2024	December 31,2023
Dividend per share	¥60.00	¥60.00	¥20.00
Total dividend amount	¥690million	—	¥228million
Effective date	March 26, 2025	—	March 27, 2024
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

The Company recognizes that the continuous expansion of corporate value and the return of profits to shareholders are important management issues. In order to enable aggressive business investment that contributes to the continuous expansion of corporate value, our policy is to consider returning profits to shareholders through dividends, while maintaining a balance between maintaining a sound financial position and retaining earnings to prepare for future business expansion.

For the fiscal year ending December 2024, in addition to an ordinary dividend of ¥40.00 per share, we have decided to pay a commemorative dividend of ¥20.00 per share to express our gratitude to our shareholders as we celebrate the 10th anniversary of our listing in October 2024. As a result, the total annual dividend will be ¥60.00 per share.

[Reference] Details of Annual Dividends

Dividends per share			
Record date	End of the second quarter	End of the year	Total amount of dividends per year
Results for the fiscal year ended Dec 31, 2024 (Planned)	¥0.00	¥60.00 (Ordinary dividend ¥40.00) (Commemorative dividend ¥20.00)	¥60.00
Results for the fiscal year ended Dec 31, 2023	¥0.00	¥20.00	¥20.00

End of document