Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 30, 2025

For Immediate Release


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|---|---|
| Company name | CERES INC. |
| Representative | Satoshi Takagi, President and Representative Director<br>(Code: 3696 TSE Prime Market) |
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**(Update on Previously Disclosed Information) Completion of Transfer of Shares of Consolidated Subsidiary**

CERES INC. (the Company) hereby announces that, with respect to the transfer of all shares of its consolidated subsidiary YUMEMI Inc. (YUMEMI) to Accenture Japan Ltd., as disclosed in the "Notice Concerning Change of Consolidated Subsidiary (Share Transfer) and Recording of Extraordinary Income" dated May 8, 2025, all conditions set forth in the share transfer agreement have been fulfilled and the share transfer has been completed as of today.

As a result of this transfer, YUMEMI will be excluded from the Company's scope of consolidation. For details on the impact on the Company's consolidated financial results for the fiscal year ending December 31, 2025, please refer to the "Notice Regarding Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending December 31, 2025" announced today.

Please note that the final transfer price remains subject to change, as it will be determined following the completion of price adjustments stipulated in the share transfer agreement. Should any matters requiring disclosure arise, the Company will make an announcement promptly.

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