May 30, 2025

For Immediate Release

Company name	CERES INC.
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Notice Regarding Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending December 31, 2025

CERES INC. (the Company) hereby announces that, at the meeting of the Board of Directors held on May 30, 2025, it resolved to revise its consolidated earnings forecast for the fiscal year ending December 31, 2025 (January 1, 2025 – December 31, 2025), which was previously announced on February 14, 2025, as set forth below. The revision is based on the completion of the transfer of shares of YUMEMI Inc. ("YUMEMI"), resulting in a change in the Company's scope of consolidation.

1. Revision to consolidated financial results forecast for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	(million yen) 30,700	(million yen) 3,950	(million yen) 3,000	(million yen) 3,400	(million yen) 2,100	(yen) 182.44
Revised forecast (B)	28,400	6,050	2,850	3,250	3,350	291.04
Amount of change (B – A)	-2,300	2,100	-150	-150	1,250	–
Percentage change (%)	-7.5	53.2	-5.0	-4.4	59.5	–
[Reference] Results for the fiscal year ended December 31, 2024	27,706	3,146	2,228	2,677	1,480	128.96

2. Reasons for the revision

As announced in the " "Notice Concerning Change of Consolidated Subsidiary (Share Transfer) and Recording of Extraordinary Income" dated May 8, 2025, and the "(Update on Previously Disclosed Information) Completion of Transfer of Shares of Consolidated Subsidiary" dated May 30, 2025, the Company has transferred all of its shares in YUMEMI.

As a result, YUMEMI is scheduled to be excluded from the Company's scope of consolidation as of the second quarter of the fiscal year. Accordingly, the Company has revised its full-year consolidated earnings forecast by excluding YUMEMI's earnings outlook for the third quarter and beyond.

In addition, the Company expects to record an extraordinary gain of approximately ¥2.3 billion on a consolidated basis and approximately ¥3.2 billion on a non-consolidated basis from the sale of shares of an affiliated company. Consequently, net income for the fiscal year has been revised upward.

(Note) The above figures are based on judgements derived from information available as of the date of this announcement. Actual results may differ from the estimated figures shown herein due to a variety of factors.

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