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August 29, 2025

Company Name	SHIFT Inc.
Representative	Masaru Tange, President and CEO (TSE Prime Market Code: 3697)
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Announcement of Acquisition of Crebnet Corporation

SHIFT Inc. ("SHIFT," headquartered in Minato-ku, Tokyo, Japan; Masaru Tange, CEO and Representative Director) announced today that its wholly-owned subsidiary, ALH Inc. ("ALH," headquartered in Meguro-ku, Tokyo, Japan; Shoji Hatakeyama, Representative Director and President) has resolved to acquire 100% of the equity interest in Crebnet Corporation ("Crebnet," headquartered in Hirakata-shi, Osaka, Japan; Masahiro Inoue, Representative Director), which engages in system development and support services.

1. Reason for the acquisition

Within SHIFT Group, ALH, which engages in the software development business, has been actively promoting initiatives aimed at corporate growth, including increasing the number of engineers through proactive recruitment, raising engineer unit prices, and enhancing employee satisfaction through various personnel measures. Since joining the SHIFT Group, ALH has continued to achieve growth. Furthermore, ALH has been actively expanding its operations by establishing offices not only in the Tokyo metropolitan area but also in Fukuoka and Osaka. In particular, the Osaka and Kansai regions present significant opportunities for market expansion, and ALH is prioritizing sales activities in these areas to strengthen its customer base and drive future growth.

Crebnet, headquartered in Osaka, develops services primarily in the system development and support business. The company has a large team of experienced engineers and has built stable business relationships, particularly with major manufacturers. However, it faces challenges in strengthening its service delivery capacity and, as a result, is currently unable to fully meet customer demand in order to further expand its business scale.

Through this acquisition, ALH will work closely with Crebnet to further accelerate the strengthening of its client base in the Kansai region. At the same time, Crebnet will benefit from collaborating with ALH on development projects, sharing expertise in human resources and personnel initiatives, and engaging in joint sales activities. This will enable Crebnet to engage with a wider range of customers and projects, and we expect that its employees will achieve further growth alongside the company's business expansion.

By welcoming Crebnet into the SHIFT Group through ALH, the Group will further accelerate its growth while enhancing the value of its services. SHIFT Group will continue to strive to realize the creation of "services that drive sales" for its customers.

2. Overview of ALH

(1)	Name	ALH Inc.	
(2)	Address	Orix Meguro Building, 1-24-12 Meguro, Meguro-ku, Tokyo	
(3)	Job title and name of representative	Shoji Hatakeyama, Representative Director	
(4)	Business	IT solutions business	
(5)	Share capital	¥128 million	
(6)	Founded	January 20, 2014	
(7)	Major shareholders and ownership ratios	Baristride Group Inc. 100% Note: Baristride Group Inc. is a wholly-owned subsidiary of SHIFT	
(8)	Relationship between the Company and the relevant company	Capital relationship	ALH is a subsidiary of SHIFT and is wholly-owned by Baristride Group Inc.
		Personnel relationship	Two directors and one auditor of ALH are from SHIFT.
		Business relationship	No material business relationship with SHIFT.
		Related party relationship	ALH is a subsidiary of SHIFT and is wholly-owned by Baristride Group Inc.

3. Overview of Crebnet

(1)	Name	Crebnet Corporation	
(2)	Location	1-24-5, Tsuda Minami-cho, Hirakata-shi, Osaka	
(3)	Job title and name of representative	Masahiro Inoue, Representative Director	
(4)	Description of business	Systems development and support business, Website design/development/operation, Infrastructure construction and operation, office support services, University PC education support	
(5)	Share capital	¥3 million	
(6)	Date of establishment	May 1, 2002	
(7)	Major shareholders and ownership ratios	Masahiro Inoue (100%)	
(8)	Relationship between the Company and the relevant company	Capital relationship	No material capital relationship between SHIFT and Crebnet, neither between SHIFT related party/company and Crebnet related party/company.

	Personnel relationship	No material personnel relationship between SHIFT and Crebnet, neither between SHIFT related party/company and Crebnet related party/company
	Business relationship	No material business relationship between SHIFT and Crebnet, neither between related SHIFT party/company and Crebnet related party/company.
	Related party relationship	No material business relationship between SHIFT and Crebnet.

(9) Operating results and financial position of Crebnet over the past three years (millions of yen)

Fiscal year end	October 31 ,2022	October 31 ,2023	October 31 ,2024
Net assets	¥87	¥103	¥25
Total assets	¥110	¥120	¥33
Net assets per share (yen)	¥1,464,323	¥1,722,517	¥429,705
Net sales	¥228	¥252	¥215
Operating income	¥23	¥21	¥0
Ordinary income	¥23	¥21	¥15
Net income	¥15	¥15	¥11
Basic earnings per share (yen)	¥263,807	¥258,194	¥195,809
Dividend per share (yen)	¥0	¥0	¥0

4. Overview of Shareholders of Crebnet

(1)	Name	Masahiro Inoue
(2)	Address	Hirakata-shi, Osaka
(3)	Relationship between SHIFT and the shareholder	No material relationship between SHIFT and Masahiro Inoue.

5. Number of Shares to Be Acquired, Acquisition Cost, and Shareholding Status

(1)	Number of shares held before the transaction	-shares (Number of voting rights:- units) (Ratio of voting rights held: -%)
(2)	Number of shares to be acquired	60 shares (Number of voting rights: 60units)
(3)	Acquisition price	¥150 million
(4)	Number of shares held after the transaction	60 shares (scheduled) (Number of voting rights: 60 units) (Ratio of voting rights held: 100% (scheduled))

Note: SHIFT has determined the aforementioned acquisition price based on a third-party appraisal.

6. Timetable

(1)	Date of resolution at the meeting of the Board of Directors (SHIFT)	August 29, 2025
(2)	Date of resolution at the meeting of the Board of Directors (ALH)	August 29, 2025
(3)	Date of conclusion of the agreement	August 29, 2025
(4)	Date of commencement of share transfer	November 1, 2025 (scheduled)

7. Future Outlook

The impact of this alliance on the Company's consolidated financial results is expected to be immaterial. Should any material impact arise due to significant changes in business conditions, SHIFT will promptly disclose such information as soon as it becomes known.