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September 30, 2025

Company Name SHIFT Inc.
Representative Masaru Tange, CEO and Representative Director
(TSE Prime Market Code: 3697)
Inquiries Motoya Kobayashi, Director
TEL: +81-3-6809-1165

Announcement Regarding the Business Acquisition by Our Subsidiary (ALH Inc.)

SHIFT Inc. ("SHIFT," headquartered in Minato-ku, Tokyo, Japan; Masaru Tange, CEO and Representative Director) announced today that its wholly-owned subsidiary, ALH Inc. ("ALH," headquartered in Meguro-ku, Tokyo, Japan; Shoji Hatakeyama, Representative Director and President) has resolved to acquire the SES business from wonder wall Inc. ("wonder wall," headquartered in Fukuoka City, Fukuoka Prefecture; Takaatsu Nakashima, Representative Director).

1. Reason for the Acquisition of Business

Within SHIFT Group, ALH, which engages in the software development business, has been actively promoting initiatives aimed at corporate growth, including expanding the number of engineers through proactive recruitment, raising engineer unit prices, and strengthening organizational engagement through various human resource measures. Since joining the SHIFT Group, ALH has achieved sustained business growth. Furthermore, ALH has actively pursued a strategy of expanding its business footprint not only in the Tokyo metropolitan area but also in Fukuoka and Osaka. In particular, the Fukuoka region offers significant potential for market expansion, and ALH aims to grow its organizational structure to a workforce of approximately 1,000 employees as part of strengthening its customer base (which is a key focus for future business growth).

wonder wall, headquartered in Fukuoka, provides SES services with a team of highly experienced engineers and has established stable business relationships, particularly with a leading system integrator.

To further expand ALH's operations and build a supply framework that meets growing customer demand in the Fukuoka region, ALH has decided to acquire wonder wall's SES business. This acquisition is expected to generate strong synergies with its existing operations.

The SHIFT Group will continue to accelerate its growth and enhance the value of the services it provides, striving to realize the creation of services that drive sales for its customers.

2. Overview of ALH

(1)	Name	ALH Inc.	
(2)	Address	Orix Meguro Building, 1-24-12 Meguro, Meguro-ku, Tokyo	
(3)	Job title and name of representative	Shoji Hatakeyama, Representative Director	
(4)	Business	IT solutions business	
(5)	Share capital	¥9 million	
(6)	Founded	January 20, 2014	
(7)	Major shareholders and ownership ratios	Baristride Group Inc. 100% Note: Baristride Group Inc. is a wholly-owned subsidiary of SHIFT	
(8)	Relationship between the Company and the relevant company	Capital relationship	ALH is a subsidiary of SHIFT and is wholly-owned by Baristride Group Inc.
		Personnel relationship	Two directors and one auditor of ALH are from SHIFT.
		Business relationship	No material business relationship with SHIFT.
		Related party relationship	ALH is a subsidiary of SHIFT and is wholly-owned by Baristride Group Inc.

3. Overview of Wonder wall

(1)	Name	wonder wall Inc.	
(2)	Location	Sanko Building, 3rd floor, Room 302, 4-5-8 Hakataekimae, Hakata-ku, Fukuoka City, Fukuoka Prefecture	
(3)	Job title and name of representative	Takaatsu Nakashima Representative Director	
(4)	Description of business	SES	
(5)	Share capital	¥3 million	
(6)	Date of establishment	December 2018	
(7)	Major shareholders and percentage of shares	Takaatsu Nakajima (100%)	
(8)	Relationship between the Company and the relevant company	Capital relationship	No material capital relationship between SHIFT and wonder wall, neither between SHIFT related party/company and wonder wall related party/company.
		Personnel relationship	No material personnel relationship between SHIFT and wonder wall, neither between SHIFT related party/company and wonder wall related party/company
		Business relationship	No material business relationship between SHIFT and wonder wall, neither between related SHIFT party/company and wonder wall related party/company.

	Related party relationship	No material business relationship between SHIFT and wonder wall.

4. Timetable

(1)	Date of resolution at the meeting of the Board of Directors (SHIFT)	September 30, 2025
(2)	Date of resolution at the meeting of the Board of Directors (ALH)	September 30, 2025
(3)	Date of conclusion of the agreement	September 30, 2025
(4)	Date of commencement of share transfer	December 1, 2025 (scheduled)

5. Future Outlook

The impact of this alliance on the Company's consolidated financial results is expected to be immaterial. Should any material impact arise due to significant changes in business conditions, SHIFT will promptly disclose such information as soon as it becomes known.