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December 22, 2025

Company Name SHIFT Inc.
Representative Masaru Tange, CEO and Representative Director
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Notice of the Absorption-type Merger between Consolidated Subsidiaries (Surviving Company, ALH Inc.)

SHIFT Inc. ("SHIFT," headquartered in Minato-ku, Tokyo, Japan; Masaru Tange, CEO and Representative Director), which supports clients in developing and delivering software services and products that drive sales, is announcing that at a meeting of its Board of Directors held today, it resolved that its wholly owned consolidated subsidiary, ALH Inc. ("ALH," headquartered in Meguro-ku, Tokyo, Japan; Shoji Hatakeyama, President and Representative Director), will merge with two companies: Crebnet Corporation ("Crebnet," headquartered in Hirakata City, Osaka, Japan; Masahiro Inoue, Representative Director) and dataway. systems co., ltd. ("Dataway Systems," headquartered in Sendai City, Miyagi, Japan; Masashi Takahashi, Representative Director) through an absorption-type merger (hereinafter "the Reorganization").
As this Reorganization constitutes a merger between consolidated subsidiaries of SHIFT, certain disclosure items and details have been omitted.

1. Purpose of the Reorganization

Crebnet, based in Osaka, provides system development and support services and became a subsidiary of ALH in November 2025. Dataway Systems, based in Sendai, engages in software design and development and became a subsidiary of ALH in December 2025. ALH has positioned both companies as key strategic bases in their respective regions and has strengthened collaboration between them.
Through this Reorganization, ALH will expand its Osaka operations and commence the full-scale launch of its Sendai operations, thereby accelerating the expansion of its business footprint. Additionally, by integrating back-office functions, reducing costs, and advancing the standardization of business processes, ALH aims to further enhance the effective utilization of its management resources.

2. Summary of the Reorganization

(a) Schedule of the Reorganization

Date of resolution of the Board of Directors	December 22, 2025
Contract date	December 22, 2025
Scheduled implementation date (effective date)	March 2, 2026 (scheduled)

(b) Method of the Reorganization
This is an absorption-type merger with ALH as the surviving company, and Crebnet and Dataway Systems as the dissolving companies.

(c) Details of the Allocation Related to the Reorganization
There will be no issuance of new shares or payment of other consideration for the Reorganization.

(d) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights in Connection with the Reorganization
Not applicable.

3. Outline of the Companies Involved in the Restructuring

	Surviving Company	Dissolving Company	Dissolving Company
(1) Name	ALH Inc.	Crebnet Corporation	dataway. systems co., ltd.
(2) Address	1-24-12 Meguro, Meguro-ku, Tokyo	1-24-5 Tsuda-minamimachi, Hirakata City, Osaka	1-14-20 Honcho, Aoba-ku, Sendai City, Miyagi
(3) Job title/name of representative	Shoji Hatakeyama, President and Representative Director	Masahiro Inoue, Representative Director	Masashi Takahashi, Representative Director
(4) Business activities	-IT solutions business	- System development and support - Website design, development, and operation - Infrastructure construction and operation - Office support business - University PC education support	- Software design and development - Information processing services - Systems consulting - Computer sales and maintenance
(5) Common stock	¥ 11 million	¥3 million	¥10 million
(6) Date of establishment	January 20, 2014	May 1, 2002	January 17, 1994
(7) Number of shares outstanding	200	60	1,000
(8) Fiscal year end	August 31	October 31	December 31
(9) Major shareholders and percentage of shares	Stride Digital Group Inc. 100% Note: Stride Digital Group Inc. is a wholly-owned subsidiary of SHIFT	ALH Inc. 100%	ALH Inc. 100%

4. Status of the Company After the Reorganization
There will be no changes resulting from this restructuring to the company's name, location of the head office, title and name of the representative, business description, capital stock, or fiscal year-end.

5. Future Outlook

The impact of this alliance on the Company's consolidated financial results is expected to be immaterial. Should any material impact arise due to significant changes in business conditions, SHIFT will promptly disclose such information as soon as it becomes known.