



March 19, 2025

To whom it may concern

Company name	GungHo Online Entertainment, Inc.
Representative	Kazuki Morishita, Representative Director & President, CEO (Securities code : 3765)
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Notice Regarding Results and Completion of Treasury Share Acquisition

(Acquisition of Treasury Shares Pursuant to the Provisions of the Articles of Incorporation
Based on Paragraph 2 of Article 165 of the Companies Act)

GungHo Online Entertainment, Inc. (the “Company”) announces that it has acquired treasury shares pursuant to Article 156 of the Companies Act applied by a reading of terms under Paragraph 3 of Article 165 of the Companies Act.

This concludes the treasury share acquisition in accordance with a resolution made by the Board of Directors on February 14, 2025.

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|------------------------------------|--|
| 1. Type of shares acquired | Common shares |
| 2. Total number of shares acquired | 1,023,600 shares |
| 3. Total acquisition price | 3,110,047,700 yen |
| 4. Acquisition period | From March 1, 2025 to March 18, 2025 (Trade basis) |
| 5. Acquisition method | Acquisition on the Tokyo stock exchange |

(Reference)

1. Details of the resolution regarding acquisition of treasury shares (Announced on February 14, 2025)

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|---|--|
| (1) Type of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | 1,800,000 shares (maximum)
(3.22% of the total number of shares issued excluding treasury shares) |
| (3) Total acquisition price | 5,000,000,000 yen (maximum) |
| (4) Acquisition period | From February 17, 2025 to March 24, 2025 |
| (5) Acquisition method | Acquisition on the Tokyo stock exchange |

2. Total number and value of shares acquired pursuant to the above resolution (as of March 18, 2025)

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|---|-------------------|
| (1) Total number of shares to be acquired | 1,638,900 shares |
| (2) Total acquisition price | 4,999,823,900 yen |