



July 23, 2025

To whom it may concern

Company name GungHo Online Entertainment, Inc.
Representative Kazuki Morishita, Representative Director & President, CEO
(Securities code: 3765)
Contact person Kazuya Sakai, Director & CFO, Executive General Manager of Finance Accounting Division
(TEL : 03-6895-1650)

Notice Regarding Request by Shareholders to
Convene an Extraordinary General Meeting of Shareholders

We hereby announce that on July 23, 2025, we received a written request dated July 22, 2025, titled “Request for Convening an Extraordinary General Meeting of Shareholders” (hereinafter referred to as “the Request”) from certain shareholders pursuant to Article 297, Paragraph 1 of the Companies Act, requesting the convening of an extraordinary general meeting of shareholders. Details are as follows:

1. Overview of the Requesting Parties

INTERTRUST TRUSTEES (CAYMAN) LIMITED SOLELY IN ITS CAPACITY AS TRUSTEE
OF JAPAN-UP

Strategic Capital, Inc.

The requesting parties have continuously held voting rights representing 3% or more of the total voting rights of the Company’s shareholders for over six months.

2. Date of Request

July 23, 2025

3. Details of the Request

(1) Agenda Items for the Extraordinary General Meeting:

① Partial amendment of the Articles of Incorporation (removal of the clause that increases the requirements for resolutions to dismiss directors)

② Dismissal of Director Kazuki Morishita

(2) Reasons for Convening:

The petitioners believe that, in order to improve the Company’s corporate governance and enhance shareholder value, directors should be removable by an ordinary resolution at a shareholders’ meeting. Accordingly, they request the removal of Mr. Morishita from his position as director. They have therefore requested the convening of an extraordinary general meeting prior to the upcoming annual general meeting, at which proposals for the election of directors are scheduled to be presented.

4. Company’s Response

We will carefully review the content of the Request and announce our response policy as soon as it will be determined.