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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]



February 14, 2025

Company name: Remixpoint, inc.
 Stock exchange listing: Tokyo Stock
 Exchange Code number: 3825
 URL: <https://www.remixpoint.co.jp>
 Representative: Yoshihiko Takahashi, President, CEO and Representative
 Director Contact: Sayumi Makado, General Manager, Corporate Planning
 Department
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 Scheduled date of filing quarterly securities report: February 14, 2025
 Scheduled date of commencing dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2024	16,789	12.4	777	(38.8)	1,459	12.8	1,354	1.1
December 31, 2023	14,936	(37.1)	1,270	—	1,294	—	1,339	(62.8)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥1,354 million [1.1%]
 Nine months ended December 31, 2023: ¥1,339 million [(62.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2024	11.26	11.25
December 31, 2023	11.27	11.27

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2024	21,381	19,330	90.4
As of March 31, 2024	19,714	17,969	91.1

(Reference) Equity: As of December 31, 2024: ¥19,321 million
 As of March 31, 2024: ¥17,962 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year- end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2025	–	0.00	–		
Fiscal year ending March 31, 2025 (forecast)				–	–

(Note) Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	24,200	18.1	970	(44.4)	1,650	(6.2)	1,300	21.5	10.81

(Note) Revision to the financial results forecast announced most recently: Yes

Profit and loss from owned cryptoassets and investments related to cryptoassets after January 2025 are not included in the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025. When there is a significant impact on the consolidated financial results in the future, the Company intends to disclose the information as soon as possible.

* Notes:

- (1) Changes in significant subsidiaries during the six months ended December 31, 2024: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
 - 1) Number of issued shares at the end of the period (including treasury shares):
 - December 31, 2024: 122,745,800 shares
 - March 31, 2024: 122,727,800 shares
 - 2) Number of treasury shares at the end of the period:
 - December 31, 2024: 2,435,000 shares
 - March 31, 2024: 2,435,000 shares
 - 3) Average number of shares during the period:
 - Nine months ended December 31, 2024: 120,295,127 shares
 - Nine months ended December 31, 2023: 118,840,982 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes
(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company.

(Obtaining supplementary documentation)

The supplementary documentation will be posted on our website.

2. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	13,573	9,486
Trade receivables and contract asset	3,554	3,341
Finished goods	0	0
Merchandise	251	148
Raw materials and supplies	13	6
Work in process	1	0
Accrued income taxes	11	6
Owned cryptoassets	68	5,810
Operational investment securities	-	435
Other	302	545
Allowance for doubtful accounts	△62	(95)
Total current assets	17,714	19,687
Non-current assets		
Property, plant and equipment	208	322
Intangible assets		
Software	68	90
Software in progress	25	1
Total intangible assets	93	92
Investments and other assets		
Investment securities	37	350
Deferred tax assets	19	3
Leasehold and guarantee deposits	1,275	911
Fixed loan	94	93
Other	364	13
Allowance for doubtful accounts	△94	△93
Total investments and other assets	1,696	1,278
Total non-current assets	1,999	1,693
Total assets	19,714	21,381

(Million yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	565	1,073
Short-term borrowings	100	-
Accounts payable - other	142	240
Deposits received	97	352
Current portion of long-term borrowings	93	5
Income taxes payable	14	64
Other	308	198
Total current liabilities	1,322	1,935
Non-current liabilities		
Long-term borrowings	422	114
Total non-current liabilities	422	114
Total liabilities	1,744	2,050
Net assets		
Shareholders' equity		
Share capital	10	12
Capital surplus	10,662	10,664
Retained earnings	8,462	9,817
Treasury shares	△1,173	△1,173
Total shareholders' equity	17,962	19,321
Share acquisition rights	7	9
Total net assets	17,969	19,330
Total liabilities and net assets	19,714	21,381

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	14,936	16,789
Cost of sales	12,391	13,857
Gross profit	2,544	2,932
Selling, general and administrative expenses	1,274	2,155
Operating profit	1,270	777
Non-operating income		
Interest income	0	1
Dividends received	3	-
Penalty income	9	7
Subsidy income	14	-
Reversal of allowance for doubtful accounts	-	1
Gain on investments in investment partnerships	37	10
Unrealized gain on cryptocurrency	-	658
Other	8	7
Total non-operating income	73	687
Non-operating expenses		
Interest expenses	-	2
Share acquisition rights issuance costs	1	1
Loss on valuation of crypto assets	43	-
Other	4	0
Total non-operating expenses	49	4
Ordinary profit	1,294	1,459
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on reversal of share acquisition rights	1	0
Gain on differences between the asset retirement obligation balance and the actual retirement costs	-	3
Total extraordinary income	2	3
Profit before income taxes	1,297	1,463
Income taxes - current	6	92
Income taxes - refund	△52	-
Income taxes - deferred	3	15
Total income taxes	△42	108
Profit	1,339	1,354
Profit attributable to owners of parent	1,339	1,354

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	1,339	1,354
Comprehensive income	1,339	1,354
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,339	1,354