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Consolidated Financial Result for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 14, 2025

Company name: Remixpoint, inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3825
URL: https://www.remixpoint.co.jp
Representative: Takashi Tashiro, President, CEO and Representative Director
Contact: Sayumi Makado, General Manager, Corporate Planning Department
Phone: +81-3-6303-0280
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	6,494	50.8	1,741	-	1,760	-	2,283	-
June 30, 2024	4,307	0.1	53	(77.7)	41	(80.7)	19	(92.4)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥2,283 million [- %]
Three months ended June 30, 2024: ¥19 million [(92.4)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	18.13	17.97
June 30, 2024	0.16	0.16

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	28,480	26,192	91.9
As of March 31, 2025	20,543	17,911	87.2

(Reference) Equity: As of June 30, 2025: ¥26,182 million
As of March 31, 2025: ¥17,906 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year- end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (forecast)		-	-	-	-

Note: Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

As stated in the "Notice Concerning Issuance of the 25th Series of Stock Acquisition Rights (with Adjustable Exercise Price Clause) Through Third-Party Allotment and the 4th Series of Unsecured Straight Bonds (Private Placement Bonds) and Conclusion of a Stock Acquisition Rights Purchase Agreement" dated July 9, 2025, the Company has resolved to issue the 25th series of share acquisition rights with an exercise price adjustment clause through a third-party allotment and the 4th series of unsecured corporate bonds to EVO FUND. The expected amount of funds to be raised through this financing is ¥31.5 billion, and as the Company intends to allocate the entire proceeds to the additional acquisition of Bitcoin, the amount of cryptoassets held by the Company is expected to further increase in the future.

Due to the difficulty in reasonably estimating the actual timing of the planned financing, the amount of funds raised, the scale of cryptoasset holdings after acquiring additional Bitcoin with the raised funds, and the impact of such factors on the consolidated financial results, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2026.

The Company will promptly disclose this information once it becomes possible to prepare appropriate and reasonable financial results forecast.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes
(Changes in specified subsidiaries resulting in the change in the scope of consolidation)
Excluded: 2 companies (ZEROMEDICAL, INC. and one other company)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):
June 30, 2025: 137,915,800 shares
March 31, 2025: 125,350,800 shares

2) Number of treasury shares at the end of the period:
June 30, 2025: 2,435,000 shares
March 31, 2025: 2,435,000 shares

3) Average number of shares during the period:
Three months ended June 30, 2025: 125,935,580 shares
Three months ended June 30, 2024: 120,292,800 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. For all matters relating to forecasts, please refer to "1. Qualitative Information on Quarterly Consolidated Financial Results (3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements" on page 5 of the attached materials.

(Obtaining supplementary documentation)

Supplementary briefing material on financial results will be posted on Company's website.

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1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation of Operating Results

For the three months ended June 30, 2025 (April 1, 2025 – June 30, 2025), net sales increased by 50.8% year on year to ¥6,494 million, operating profit increased by 3,137.4% year on year to ¥1,741 million, ordinary profit increased by 4,168.3% year on year to ¥1,760 million, and profit attributable to owners of parent increased by 11,863.5% year on year to ¥2,283 million.

Operating results by business segment for the three months ended June 30, 2025 are as follows. Net sales amounts given here for each segment do not include inter-segment net sales. The Group's reportable segments have been determined based on sections of high importance in terms of the evaluation of operating results, the building of business strategies, the allocation of management resources, etc. Up to the fiscal year ended March 31, 2025, the Group's reportable segments were organized into five sections of the "energy business," "resilience business," "medical business," "financial investment business," and "other businesses."

With regard to the medical business, as announced in the press release titled "Notice Concerning the Share Transfer Resulting in the Changes in the Scope of Consolidation and the Expected Recording of Extraordinary Income," dated April 25, 2025, the Company transferred all of its shares in ZEROMEDICAL, INC. (hereinafter, "ZEROMEDICAL"), a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025. As a result of this share transfer, the impact of the medical business on operating results would be minimal. Accordingly, the Company discontinued the medical business as of June 12, 2025, and from the three months ended June 30, 2025, the profits and losses of the medical business are included in the "other businesses." As a result of the transfer of shares in ZEROMEDICAL, a gain on sale of shares of subsidiaries and associates (extraordinary income) of ¥629 million was recorded. In addition, as announced in the press release titled "Notice Concerning the Conclusion of a Capital and Business Alliance Agreement," dated July 25, 2024, the Company entered into a capital and business alliance agreement with LIDDELL Inc. with the aim of collaborating in supporting marketing for the medical and healthcare areas primarily in the medical business, providing solutions such as BPR, and supporting digital transformation (DX) initiatives related to medical data integration. However, in conjunction with the discontinuation of the medical business, the capital and business alliance agreement has been terminated, and a gain on sale of investment securities (extraordinary income) of ¥158 million was recorded for the three months ended June 30, 2025.

As announced in the press release titled "Notice Concerning Issuance of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Through Third-Party Allotment and Conclusion of a Stock Acquisition Rights Purchase Agreement," dated May 19, 2025, the Company has issued the 24th series of share acquisition rights with an exercise price adjustment clause through a third-party allotment to EVO FUND, and raised a total of ¥5.9 billion. Of the funds raised through this financing, ¥4.7 billion was allocated to the acquisition of Bitcoin, bringing the total amount of cryptoassets acquired as of June 30, 2025, to ¥16.7 billion. The Company renamed the "financial investment business" to "Bitcoin treasury business" in line with its policy of placing Bitcoin at the core of its corporate strategy and continuing to actively acquire Bitcoin in the future.

As a result, beginning with the three-month period ended June 30, 2025 onward, the Group's reportable segments comprise the "Bitcoin treasury business," "energy business," "resilience business," and "other businesses."

Bitcoin treasury business

The Bitcoin treasury business has been renamed from the financial investment business as stated above.

In the Bitcoin treasury business, as of June 30, 2025, the Company has acquired cryptoassets, primarily Bitcoin, totaling ¥16.7 billion.

The market environment for Bitcoin from April 1 to June 30, 2025, was as follows: In the United States, the Federal Reserve Board decided to maintain its policy interest rate in June 2025, and with the Federal Reserve Board maintaining a cautious stance on interest rate cuts, the upside was capped by interest rate trends. However, improvements in the regulatory environment for cryptoassets, buying by

institutional investors and companies incorporating Bitcoin into their financial strategies, and the continuation of the upward trend following the halving event contributed to a relatively firm market. Under these circumstances, the Company recorded a gain on valuation of cryptoassets (an increase in net sales) of ¥1,970 million based on the market value of the cryptoassets held as of June 30, 2025.

As a result, net sales for the segment were ¥1,970 million and segment profit (operating profit) was ¥1,970 million.

Energy business

In the energy business, the Company is engaged primarily in the electric power retail business. With regard to business conditions for the energy business during the three months ended June 30, 2025, electricity trading prices on the Japan Electric Power Exchange (hereinafter referred to as "JEPX" and such trading price as the "JEPX Trading Prices") decreased by an average of around ¥0.14/kWh year on year. However, since trading prices of natural gas and coal, which are mainly used as fuel for thermal power generation in Japan, remained low compared to the previous year, business conditions remained relatively calm in terms of procurement of power sources.

Regarding high-voltage customers, as a result of strengthening the sales agent network, the total contracted capacity as of June 30, 2025 reached a level exceeding that as of June 30, 2024 to achieve a record high level of the total contracted capacity (kW).

With regard to corporate low-voltage customers whom the Company is putting emphasis on winning, the number of new orders received grew higher than expected by seeking new agencies and strengthening relations with existing agencies. Accordingly, the Company has been able to steadily accumulate the number of contracts. Meanwhile, the number of contracts with individual low-voltage customers has remained on a downward trend even though the Company restarted accepting new customers in April 2024; however, the Company actively promoted sales activities to acquire more customers, resulting in an increase in the number of contracts compared to that as of June 30, 2024.

During the three months ended June 30, 2025, the steady growth in the number of high-voltage and low-voltage customers led to an increase in revenue, although JEPX Trading Prices remained at a lower level compared to the three months ended June 30, 2024.

The Company offers a variety of plans, including the market-linked plan, the fixed-unit-price plan, and a mixture of the market-linked plan and fixed-unit-price plan, the high-voltage hybrid plan. These plans are designed to meet the needs of the users as well as work to minimize risks of fluctuation in JEPX Trading Prices on operating revenue and improve a foundation to ensure stable profits. Meanwhile, in the fiscal year ended March 31, 2025, the capacity market was newly launched as a mechanism through which electricity retailers bear part of the fixed costs needed for the construction and operation of power plants (hereinafter referred to as "capacity contribution") to help power generation companies maintain power plants and ensure a stable supply of electricity in the future. For the three months ended June 30, 2025, as capacity contributions born by the Company, a total of ¥146 million was recorded as cost of sales. In the fiscal year ending March 31, 2026, a total of ¥516 million is expected to be incurred for capacity contributions, a decrease of ¥963 million compared to the previous fiscal year. However, selling, general and administrative expenses increased due to higher advertising expenses and an increase in personnel, resulting from active sales promotion activities to acquire new customers.

As a result, net sales for the segment increased by 9.0% year on year to ¥4,139 million and segment profit (operating profit) increased by 0.6% to ¥183 million.

Resilience business

The resilience business consists of the energy saving consulting business and the storage batteries business. During the three months ended June 30, 2025, while the income from sales of MA-T System products ("Amazing Water" series) and sales of energy-saving products in the energy saving consulting business decreased, in the storage batteries business, the number of storage batteries sold steadily grew in the Company's original-brand home-use storage battery systems (remixbattery) and also in small industrial hybrid storage batteries for plants, commercial facilities, and other corporate customers, as a result of the development of sales agents for storage batteries and active promotion of sales activities.

Sales after receiving the subsidy also increased year on year. Furthermore, Seal Engineering Inc. (hereinafter, "Seal Engineering"), which changed its trade name from Jarvis, Inc. (a consolidated subsidiary) on July 1, 2024, also recorded an increase in revenue due to sales from offering DX training services, however, segment profit (loss) remained at the same level as the previous fiscal year, mainly due to increases in personnel expenses and sales promotion expenses in the storage batteries business.

In the resilience business, the Company has begun an FIP conversion business and grid-scale battery storage business with a renewable energy aggregation business in view. In the future, Resilience Business Division will aim to further expand revenue from the storage batteries business by providing one-stop services for the design, construction, operation, and maintenance of storage battery systems.

As a result, net sales for the segment increased by 19.1% year on year to ¥230 million and segment loss (operating loss) was ¥9 million (compared to segment loss [operating loss] of ¥2 million in the previous corresponding period).

Others

In other businesses, the Company transferred all of its shares in ZEROMEDICAL, a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025, as stated above, and profit and loss in the medical business for April and May 2025 are included.

As a result, net sales for the segment decreased 51.2% to ¥153 million and segment loss (operating loss) was ¥14 million (segment profit [operating profit] was ¥49 million in the previous corresponding period).

(2) Explanation of Financial Position

At the end of the first quarter under review, total assets were ¥28,480 million, an increase of ¥7,936 million from the end of the previous fiscal year (¥20,543 million). The main factors for this include increases of ¥8,702 million in owned cryptoassets, ¥500 million in deposits paid, ¥227 million in machinery and equipment, and decreases of ¥678 million in trade receivables and contract asset, ¥350 million in investment securities, and ¥215 million in leasehold and guarantee deposits.

Total liabilities were ¥2,287 million, a decrease of ¥344 million from the end of the previous fiscal year (¥2,631 million). The main factors for this include an increase of ¥244 million in income taxes payable, along with decreases of ¥232 million in accounts payable - trade and ¥111 million in long-term borrowings.

Net assets were ¥26,192 million, an increase of ¥8,280 million from the end of the previous fiscal year (¥17,911 million). The main factors for this include profit attributable to owners of parent of ¥2,283 million, increases of ¥2,996 million in share capital and ¥2,996 million in legal capital surplus associated with the execution of the 20th, 21st, and 24th series of share acquisition rights.

(3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements

1) Performance outlook for the fiscal year under review

As stated in the "Notice Concerning Issuance of the 25th Series of Stock Acquisition Rights (with Adjustable Exercise Price Clause) Through Third-Party Allotment and the 4th Series of Unsecured Straight Bonds (Private Placement Bonds) and Conclusion of a Stock Acquisition Rights Purchase Agreement" dated July 9, 2025, the Company has resolved to issue the 25th series of share acquisition rights with an exercise price adjustment clause through a third-party allotment and the 4th series of unsecured corporate bonds to EVO FUND. The expected amount of funds to be raised through this financing is ¥31.5 billion, and as the Company intends to allocate the entire proceeds to the additional acquisition of Bitcoin, the amount of cryptoassets held by the Company is expected to further increase in the future.

Due to the difficulty in reasonably estimating the actual timing of the planned financing, the amount of funds raised, the scale of cryptoasset holdings after acquiring additional Bitcoin with the raised funds, and the impact of such factors on the consolidated financial results, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2026.

The Company will promptly disclose this information once it becomes possible to prepare appropriate and reasonable financial results forecast.

2) Dividend outlook for the fiscal year under review

The Company's core approach to capital policy is to seek an appropriate balance between healthy financial underpinnings, improving capital efficiency, and the strengthening of shareholder returns, while also increasing corporate value by growing and expanding businesses and by improving management efficiency and profitability. The Company considers the returning of profits to our shareholders to be a priority management policy.

As the Company intends to place Bitcoin at the core of its corporate strategy and to continue actively acquiring Bitcoin going forward, dividends for the fiscal year ending March 31, 2026 have not yet been determined.

2. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,103	5,013
Trade receivables and contract asset	3,766	3,088
Finished goods	0	0
Merchandise	146	177
Raw materials and supplies	2	0
Work in process	0	–
Accrued income taxes	7	7
Owned cryptoassets	8,674	17,376
Deposits paid	–	500
Operational investment securities	415	394
Other	642	352
Allowance for doubtful accounts	(103)	(90)
Total current assets	18,657	26,820
Non-current assets		
Property, plant and equipment	487	834
Intangible assets		
Software	83	80
Software in progress	5	8
Total intangible assets	88	89
Investments and other assets		
Investment securities	350	0
Deferred tax assets	9	–
Leasehold and guarantee deposits	935	720
Fixed loan	93	93
Other	14	14
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	1,310	734
Total non-current assets	1,886	1,659
Total assets	20,543	28,480

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,233	1,001
Accounts payable - other	322	378
Deposits received	223	314
Short-term borrowings	200	200
Current portion of long-term borrowings	8	－
Income taxes payable	61	305
Other	470	88
Total current liabilities	2,519	2,287
Non-current liabilities		
Long-term borrowings	111	－
Total non-current liabilities	111	－
Total liabilities	2,631	2,287
Net assets		
Shareholders' equity		
Share capital	279	3,275
Capital surplus	10,932	13,928
Retained earnings	7,868	10,152
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	17,906	26,182
Share acquisition rights	4	9
Total net assets	17,911	26,192
Total liabilities and net assets	20,543	28,480

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three months ended June 30

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	4,307	6,494
Cost of sales	3,592	3,813
Gross profit	715	2,681
Selling, general and administrative expenses	661	939
Operating profit	53	1,741
Non-operating income		
Interest income	0	0
Dividend income	−	14
Penalty income	−	1
Gain on investments in investment partnerships	10	−
Gain on valuation of cryptoassets	−	4
Other	4	4
Total non-operating income	15	23
Non-operating expenses		
Interest expenses	1	0
Share acquisition rights issuance costs	1	2
Share issuance costs	0	0
Loss on investments in investment partnerships	−	0
Loss on valuation of cryptoassets	25	−
Other	0	0
Total non-operating expenses	28	5
Ordinary profit	41	1,760
Extraordinary income		
Gain on sale of investment securities	−	158
Gain on sale of shares of subsidiaries and associates	−	629
Gain on reversal of share acquisition rights	0	0
Total extraordinary income	0	788
Profit before income taxes	41	2,548
Income taxes - current	12	264
Income taxes - deferred	10	−
Total income taxes	22	264
Profit	19	2,283
Profit attributable to owners of parent	19	2,283

Income Quarterly Consolidated Statements of Comprehensive Income
Three months ended June 30

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	19	2,283
Comprehensive income	19	2,283
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19	2,283

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in case of significant changes in shareholders' equity)

For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

There is no relevant information.

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Dividends paid
   There is no relevant information.
2. Dividends whose record date falls within the three months ended June 30, 2025, and whose effective date falls after the end of the first quarter under review
   There is no relevant information.
3. Significant changes in shareholders' equity
   During the three months ended June 30, 2025, the Company issued new shares upon partial exercise of the 20th and 21st series of share acquisition rights (stock options with consideration) granted to Directors, employees, and others, resulting in an increase of ¥5 million each in share capital and legal capital surplus.
   Furthermore, as EVO FUND, the allottee of the 24th series of share acquisition rights, exercised all of such rights, new shares were issued, resulting in an increase of ¥2,990 million each in share capital and legal capital surplus.

(Segment information, etc.)

For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Energy business	Resilience business	Other	Total		
Net sales						
Net sales to outside customers	3,798	193	315	4,307	-	4,307
Inter-segment net sales or transfers	-	-	1	1	(1)	-
Total	3,798	193	317	4,309	(1)	4,307
Segment profit (loss)	181	(2)	49	228	(174)	53

(Notes) 1. The adjustment for segment profit (loss) of negative ¥174 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the quarterly consolidated statement of income.

2. Information on impairment loss on non-current assets, goodwill, and other items by reportable segment

There is no relevant information.

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Bitcoin treasury business	Energy business	Resilience business	Other	Total		
Net sales							
Net sales to outside customers	1,970	4,139	230	153	6,494	-	6,494
Inter-segment net sales or transfers	-	-	0	5	5	(5)	-
Total	1,970	4,139	230	159	6,500	(5)	6,494
Segment profit (loss)	1,970	183	(9)	(14)	2,129	(388)	1,741

(Notes) 1. The adjustment for segment profit (loss) of negative ¥388 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the quarterly consolidated statement of income.

2. Information on impairment loss on non-current assets, goodwill, and other items by reportable segment

There is no relevant information.

3. Matters related to changes in reportable segments

During the three months ended June 30, 2025, the Company renamed its former "financial investment business" to the "Bitcoin treasury business," as it intends to position Bitcoin at the core of its corporate strategy and continue actively acquiring Bitcoin going forward. This change is solely a change in name and has no impact on segment information.

(Notes to Quarterly Consolidated Statements of Cash Flows)

Quarterly Consolidated Statements of Cash Flows for the three months ended June 30, 2025 were not prepared. Depreciation (including amortization of intangible assets) for the three months ended June 30 is as follows.

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	16	22

(Significant subsequent events)

(Issuance of the 25th series of share acquisition rights (with adjustable exercise price clause) through third-party allotment and the 4th series of unsecured straight bonds (private placement bonds) and conclusion of a share acquisition rights purchase agreement)

The Company resolved, at the Board of Directors meeting held on July 9, 2025, to issue the 25th series of share acquisition rights (the "Share Acquisition Rights") through a third-party allotment to EVO FUND (Cayman Islands; Representatives, Michael Lerch and Richard Chisholm) (the "Scheduled Allottee" or "EVO FUND"), to enter into a purchase agreement for the Share Acquisition Rights (the "Purchase Agreement") with the Scheduled Allottee, conditional upon the effectiveness of the securities registration statement under the Financial Instruments and Exchange Act, and to issue the 4th series of unsecured straight bonds (private placement bonds) (the "Bonds") to the Scheduled Allottee.

Payment for the 4th series of unsecured straight bonds (private placement bonds) was completed on July 11, 2025.

In addition, pursuant to the redemption provisions, early redemption was completed on August 13, 2025.

1. Purpose and reason of offering

Although the volatility of cryptoasset prices remains high, the provision of services utilizing blockchain technology is expected to expand over the medium to long term, and accordingly, the Company believes the presence of cryptoassets will further increase. In addition, developments in monetary policy, particularly in the United States, as well as trends in foreign exchange markets driven by geopolitical risks, have also been closely monitored. From the perspective of preserving asset value over the medium to long term, the Company determined to proceed with this financing in order to accumulate cryptoassets through the funds raised.

2. Overview of offering

(1) Date of allotment	July 25, 2025
(2) Number of share acquisition rights to be issued	550,000 units (100 common shares per unit)
(3) Issue price	Total: 26,400,000 yen (48 yen per share acquisition right)
(4) Number of potential shares resulting from the issuance	55,000,000 shares (100 common shares per unit) There is no upper limit on the exercise price. The lower limit of the exercise price is 342 yen. Even at the lower limit, the maximum potential number of shares will be 55,000,000.
(5) Amount of funds to be raised	31,527,400,000 yen (Note)

(6) Exercise price and exercise price adjustments terms	The initial exercise price will be set at 575 yen. The exercise price of the Share Acquisition Rights will first be adjusted at the lapse of the trading day two days after the date of allotment (a trading day is defined as any day when trading is conducted on the Tokyo Stock Exchange (the "Exchange")) and subsequent adjustments will occur after the lapse of every three trading days. (Hereinafter, the date or dates on which such adjustments are made shall be referred to individually or collectively as the "Adjustment Date.") If the exercise price is adjusted in accordance with such adjustment provisions, the exercise price will be adjusted on the Adjustment Date to an amount equivalent to the average of the closing price of the Company's common shares in regular trading announced by the Exchange on each (except for days when there is no closing price) of the three consecutive trading days (the "Price Calculation Period") preceding the Adjustment Date, multiplied by 100%, with any fraction less than one yen rounded down (However, if the amount is less than the lower limit of the exercise price defined in "(4) Number of potential shares resulting from the issuance" above, the lower limit of the exercise price shall apply.). However, if there is no closing price on any trading day during the Price Calculation Period, no adjustment shall be made to the exercise price. Furthermore, if any event giving rise to an adjustment under the provisions of Paragraph 11 of the terms for the issuance of the Share Acquisition Rights occurs on any trading day within any Price Calculation Period, the closing price of the Company's common shares for regular trading announced by the Exchange on each trading day of the relevant Price Calculation Period shall be reasonably adjusted taking into account such an event. However, during the period from the trading day immediately preceding the record date for the shareholders of the Company's common shares (including the day) to the record date for the shareholders of the Company's common shares (including the day) (the "Shareholder Determination Period." However, if the Japan Securities Depository Center, Inc. changes the said period, the changed period shall apply.), when the Share Acquisition Rights cannot be exercised due to the Japan Securities Depository Center, Inc.'s procedures, and on the trading day immediately following the last day of the Shareholder Determination Period, the exercise price shall not be adjusted. In such a case, the exercise price shall be adjusted on the second trading day following the last day of the Shareholder Determination Period (including the day), and thereafter, it shall be adjusted in accordance with Paragraph 10, item (i), of the terms for the issuance of the Share Acquisition Rights after the lapse of every three trading days.
(7) Method of offering or allotment (Scheduled Allottee)	All Share Acquisition Rights will be allocated to EVO FUND through a third-party allotment.
(8) Exercise period	July 28, 2025 to July 28, 2026
(9) Other matters	After the securities registration statement under the Financial Instruments and Exchange Act became effective, the Company concluded a Share Acquisition Rights Purchase Agreement with the Scheduled Allottee, which stipulates terms such as requiring Board approval for transfers of the Share Acquisition Rights by the Scheduled Allottee.

(Note) The amount of funds to be raised is calculated by adding the total amount of payment for the Share Acquisition Rights to the value of the assets contributed upon the exercise of the Share Acquisition Rights and then deducting the estimated expenses related to the issuance of the Share Acquisition Rights. If the exercise price is adjusted or modified, the amount of funds raised may increase or decrease. Furthermore, if no exercise occurs during the exercise period of the Share Acquisition Rights or if the Company cancels any Share Acquisition Rights it has acquired, the amount of funds raised will fluctuate. Additionally, the value of the assets contributed upon exercise of the Share Acquisition Rights used when calculating the amount of funds to be raised above is an amount calculated on the assumption that all of the Share Acquisition Rights are exercised at the initial exercise price, and the actual amount raised may vary depending on market conditions at the time the Share Acquisition Rights are exercised.

3. Details of the unsecured bonds

(1) Name of bonds	Remixpoint inc. 4th Series of Unsecured Straight Bonds
(2) Total face value of bonds	2,000,000,000 yen
(3) Face value of each bond	50,000,000 yen
(4) Interest rate	None
(5) Amount to be paid	100 yen per 100 yen of face value
(6) Redemption amount	100 yen per 100 yen of face value
(7) Payment date	July 11, 2025
(8) Repayment period	July 28, 2026
(9) Method of redemption etc.	The bonds will be redeemed in full on the repayment date specified in (8) at the amount specified in (6). The Company may, by giving written notice to the bondholder at least five business days prior to the date on which it wishes to make an early redemption (the "Early Redemption Date"), make an early redemption of all or part of the bonds outstanding as of such date at 100 yen per 100 yen of the amount of each bond on the Early Redemption Date. If all or part of the Share Acquisition Rights are exercised, and the cumulative amount of cash paid to the Company upon exercise of the Share Acquisition Rights since the issuance date of the Share Acquisition Rights, minus the cumulative face value of the bonds that the Company has redeemed early - pursuant to (9) here - at the relevant time, equals or exceeds an integral multiple of the amount of each of the bonds (50,000,000 yen), the Company shall redeem in advance the bonds for such integral number of the bonds at 100 yen per 100 yen of the amount of each bond on the Early Redemption Date, which is either three business days after the date on which the necessary funds are paid in upon the exercise of the Share Acquisition Rights (including the payment date) or a date agreed upon separately by the Company and the bondholder.
(10) Scheduled Allottee	EVO FUND
(11) Use of funds	Investment in Bitcoin
(12) Other matters	The Company plans to enter into a purchase agreement for the bonds with the Scheduled Allottee. This agreement includes a lock-up provision and a right of first refusal.

(Exercise of the 25th Share Acquisition Rights)

The 25th series of share acquisition rights, which the Company issued to EVO FUND, the allottee, on July 25, 2025, was exercised on July 29, 2025. The details are as follows.

(1) Name of issue	25th Series of Share Acquisition Rights
(2) Number of shares delivered on July 29, 2025	150,000 shares
(3) Number of Share Acquisition Rights exercised on July 29, 2025, and exercise ratio to total number issued	1,500 units (Percentage of total number issued of 550,000 units: 0.3%)
(4) Number of unexercised Share Acquisition Rights as of July 25, 2025	550,000 units (corresponding to 55,000,000 shares)
(5) Number of unexercised Share Acquisition Rights as of July 29, 2025	548,500 units (corresponding to 54,850,000 shares)

*The percentage of total number issued is rounded to the nearest first decimal place.

(6) Exercise Status as of July 29, 2025

Date of exercise	Number of Shares Delivered		Exercise Price (yen)	Number of Share Acquisition Rights Exercised (units)
	New Shares Issued (shares)	Treasury Shares Transferred (shares)		
Tuesday, July 29, 2025	150,000	-	502	1,500

(Acquisition of Bitcoin)

Based on the resolution of the Board of Directors held on July 9, 2025, the Company purchased Bitcoin in the total amount of ¥2.0 billion on July 11, 2025, using the funds raised through the issuance of the 4th series of unsecured straight bonds.