



May 9, 2025

To whom it may concern

Company name: Asahi Net, Inc.
Name of representative: Representative Director, President and Corporate Officer Jiro Hijikata
(Securities code: 3834; TSE Prime Market)
Inquiries: Executive Director, Senior Corporate Officer Masaru Komatsu
(Telephone: 03-3541-8311)

Notice Concerning Purchase of Treasury Shares and Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Purchase of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act and Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Asahi Net, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2025, to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and has resolved the specific method of purchase. The details are described below.

1. Reason for purchase of treasury shares

To improve capital efficiency, enhance shareholder returns, and enable us to implement flexible capital policies in response to changes in the business environment.

2. Details of purchase

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| (1) Class of shares to be purchased | Common shares of the Company |
| (2) Total number of shares to be purchased | 1,000,000 shares (maximum)
(3.72% of total number of issued shares (excluding treasury shares)) |
| (3) Total amount of share purchase costs | ¥701,000,000 (maximum) |

3. Method of purchase

At 8:45 a.m. on May 12, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange's off-auction own share repurchase trading system (ToSTNeT-3) at the closing price (including final special quote), ¥701, of common shares of the Company on the Tokyo Stock Exchange for today, May 9, 2025 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

(Note 1) No change will be made to the number of shares to be traded. Note, however, that part or all of the purchase may not be carried out depending on market trends and other factors.

(Note 2) The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be purchased.

4. Announcement of results of purchase

The results of the purchase will be announced after completion of the transaction at 8:45 a.m. on May 12, 2025.

(Reference) Holding status of treasury shares as of March 31, 2025

● Total number of issued shares (excluding treasury shares)	26,847,013 shares
● Number of treasury shares	5,152,987 shares