May 12, 2025

To whom it may concern

Company name:	Asahi Net, Inc.	
Name of representative:	Representative Director,President and Corporate Officer (Securities code: 3834; TSE Prime Market)	Jiro Hijikata
Inquiries:	Executive Director,Senior Corporate Officer (Telephone: 03-3541-8311)	Masaru Komatsu

Notice Concerning Results of Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Completion of the Purchase

Asahi Net, Inc. (the "Company") hereby announces that, in line with the announcement made on May 9, 2025 concerning the purchase of treasury shares, it has purchased treasury shares as described below. The Company also hereby announces that the purchase of treasury shares based on the resolution of a meeting of the Board of Directors held on May 9, 2025 has been completed with this purchase.

1. Reason for purchase of treasury shares

To improve capital efficiency, enhance shareholder returns, and enable us to implement flexible capital policies in response to changes in the business environment.

2. Details of purchase

(1) Class of shares purchased	Common shares of the Company
(2) Total number of shares purchased	1,000,000 shares
(3) Total amount of share purchase costs	¥701,000,000
(4) Date of acquisition	May 12, 2025
(5) Method of purchase	Purchase through the Tokyo Stock Exchange’s off-auction own share repurchase trading system (ToSTNeT-3)

(Reference)

1. Details of the resolution concerning purchase of treasury shares (released on May 9, 2025)

(1)	Class of shares to be purchased	Common shares of the Company
(2)	Total number of shares to be purchased	1,000,000 shares (maximum) (3.72% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share purchase costs	¥701,000,000 (maximum)

2. Holding status of treasury shares as of May 12, 2025 (after the acquisition of treasury shares)

● Total number of issued shares (excluding treasury shares)	25,847,013 shares
● Number of treasury shares	6,152,987 shares